Prevention of Visual Acuity Loss and Preservation of Photoreceptors by ANX007 in Dry Age-Related Macular Degeneration (AMD)/Geographic Atrophy (GA) in the Phase 2 ARCHER Trial, Including in Patients with Less Advanced Disease

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Targeting C1q-Mediated Neurodegeneration – Preservation of Synapses & Neuronal Function



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KEY DISCOVERIES:

- C1q normally functions to eliminate excess synapses in development¹
- 2. C1q-mediated synaptic pruning is common pathway of neurodegeneration

Dr. Ben Barres discovery

of C1q's role in neurodegeneration (2007)

 C1q inhibition protects against synapse loss and neurodegeneration in several disease models²



Spawned entire fields and

Anti-C1q protective in several disease models

- Alzheimer's disease
- Amyotrophic Lateral Sclerosis
- Frontotemporal dementia
- Geographic Atrophy
- Glaucoma
- Guillain-Barré Syndrome
- Huntington's disease
- Retinal ischemia
- Schizophrenia
- Spinal muscular atrophy
- Traumatic brain injury

¹Stevens, et al., 2007 DOI 10.1016/j.cell.2007.10.036; Schafer et al., 2012 DOI 10.1016/j.neuron.2012.03.026; Hong, et al., 2016 doi: 10.1126/science.aad8373; Lui et al., 2016 doi.org/10.1016/j.cell.2016.04.001; ²Yednock, et al, 2022, doi.org/10.1186/s40942-022-00431-y

ARCHER: Phase 2 Trial of C1q Inhibitor ANX007 in GA Patients

ANX007, non-pegylated IVT-administered Fab



ANX007 Demonstrated Statistically Significant Protection From Vision Loss as Measured by BCVA ≥15-Letter Loss

PATIENTS WITH PERSISTENT BCVA ≥15-LETTER LOSS THROUGH MONTH 12#



*Persistent for two consecutive visits through month 12 or at last study visit ^Nominal p-value from a Chi-square test in ITT population: * Nominal p < 0.05 Final data

- First known significant preservation of vision in GA
- Dose-dependent response
- BCVA ≥15-letter loss universally deemed clinically meaningful
- Persistent loss defined as two consecutive visits or last visit

Significant, Time-Dependent Protection From BCVA ≥15-Letter Vision Loss with ANX007 Monthly Treatment



*Persistent BCVA 15-LL at two consecutive visits including month 12 supported by ensuing (off-treatment) visit

ANX007 BCVA Subgroup Analysis: Protection from Vision Loss Observed in Both Foveal and Non-Foveal Lesions

PATIENTS WITH PERSISTENT BCVA ≥15-LETTER LOSS THROUGH MONTH 12[#]



*Persistent for two consecutive visits at any time through month 12 or at last study visit ^Nominal p-value from a Cochran Mantel-Haenszel test (General Association) in ITT population Final data

BCVA ≥15-Letter Loss Accelerated After Cessation of Treatment

Consistent with true on-treatment drug effect and disease-modifying mechanism of action



PATIENTS WITH ANY BCVA ≥15-LETTER LOSS FROM BASELINE

- Low frequency (<0.6% per month) of single BCVA ≥15letter losses in EM- and EOM-treated groups during 12-month treatment period
- While benefit was maintained after treatment cessation the rate of BCVA≥15 LL increased to parallel that of sham (>1.6% per month)

ANX007 Significantly Protected Photoreceptors Across Retina and in Central Subdomain Region Through 12 Months

TOTAL EZ LOSS (EZ = $0 \mu m$ thickness) **CENTRAL 2.0 mm SUBDOMAIN** 3 0.35 LS Mean Change (± SE) LS Mean Change (± SE) from Baseline (mm²) from Baseline (mm²) 2.5 0.3 ANX007 pooled (n = 107) ANX007 pooled (n = 36) 27% 0.25 2 decrease 48% 0.2 1.5 decrease 0.15 1 0.1 0.5 0.05 0 0 12 0 6 0 6 12 Month Month Nominal Nominal ANX007 Pooled vs Sham 0.0218 **ANX007** Pooled vs Sham 0.0457 p-value[^] p-value[^]

TOTAL EZ LOSS (EZ = $0 \mu m$ thickness)

^Nominal p-values from a linear mixed model for repeated measures model (slope) analysis;

Heidelberg Spectralis OCT population with baseline OCT data, excludes patients with >98% atrophy at baseline

ANX007 Functional and Structural Benefits Greatest in Eyes with Less Advanced Dry AMD / GA

Lower low luminance visual deficit = more robust ANX007 response

PERSISTENT BCVA 15-LETTER THROUGH MONTH 12[#]



[#]Persistent BCVA 15-letter loss for two consecutive visits thought month 12 or at last study visit ^Nominal p-value from a Chi-square test in LLVD<30 at baseline and ITT populations ; Final data

ANX007 Functional and Structural Benefits Greatest in Eyes with Less Advanced Dry AMD / GA

Smaller lesions = more robust ANX007 response



GA LESION GROWTH / RPE LOSS

From mixed model for repeated measures;

^Nominal p-value from a Chi-square test in population with baseline lesion size < 4.0 mm² and ITT population; Final Data

ANX007 Functional and Structural Benefits Greatest in Eyes with Less Advanced Dry AMD / GA

More EZ remaining = more pronounced ANX007 response



^Nominal p-values from a mixed model for repeated measures analysis; Heidelberg Spectralis OCT population with baseline OCT data; excludes patients with >80% and >98% loss at baseline

ANX007 Generally Well-Tolerated

ADVERSE EVENTS OF SPECIAL INTEREST n (%)	SHAM (N=89)	ANX007 EM (N=89)	ANX007 EOM (N=92)
Choroidal Neovascularization	3 (3.4%)	4 (4.5%)	4 (4.3%)
Endophthalmitis	0	1 (1.1%)	2 (2.2%)
Retinal Vascular Occlusion	0	0	1^ (1.1%)
Retinal Vasculitis – No Cases Reported			
			_
Intraocular Inflammation ⁺	0	2 (2.2%)	1 (1.1%)
Ischemic Optic Neuropathy ⁺ - No Cases Reported			

INTRAOCULAR INFLAMMATION DETAILS* n

Iritis – 1 Resolved with topical steroids in 2 days No Vasculitis

Vitritis – 1 Resolved with topical steroids in 9 days No Vasculitis

Vitreous Debris – 1 KP on endothelium, prior treatment with topical steroids No Vasculitis

*Event Verbatim term listed

^Isolated cilioretinal artery occlusion; no vasculitis confirmed by DSMC and reading center *Not AESI, included because of current interest

ANX007: A Novel Neuroprotective Agent Demonstrating Consistent Vision Protection Now in Phase 3

Blocking C1q for neuroprotection, prevented synapse loss and protected photoreceptors from elimination in animal models

ANX007 consistently protected against the loss of visual acuity in ARCHER Phase 2 study

ANX007 has even greater effect in eyes with less advanced disease – lower LLVD, smaller GA lesions, more intact EZ

ANX007 was generally well-tolerated with strong benefit / risk profile

Global Phase 3 program NOW ONGOING