

**C1q inhibition attenuates
microglia-induced neuronal
injury: Implications for GA and
neurodegenerative diseases**

Eleonora Lad, MD, PhD on behalf of the ARCHER study investigators

Targeting C1q-Mediated Neurodegeneration – Preservation of Synapses and Neuronal Function

Dr. Ben Barres discovery of C1q's role in neurodegeneration (2007) ➔

Spawned entire fields and Validated in labs world-wide¹ ➔

Anti-C1q protective in several disease models



Ben Barres, M.D., Ph.D.
Discoverer of C1q Technology
Chair of Neurobiology at
Stanford University
Scientific Co-Founder, Annexon

KEY DISCOVERIES:

1. C1q normally functions to eliminate excess synapses in development¹
2. C1q-mediated synaptic pruning is common pathway of neurodegeneration
3. C1q inhibition protects against synapse loss and neurodegeneration in several disease models²



- Alzheimer's disease
- Amyotrophic Lateral Sclerosis
- Frontotemporal dementia
- Geographic Atrophy
- Glaucoma
- Guillain-Barré Syndrome
- Huntington's disease
- Retinal ischemia
- Schizophrenia
- Spinal muscular atrophy
- Traumatic brain injury

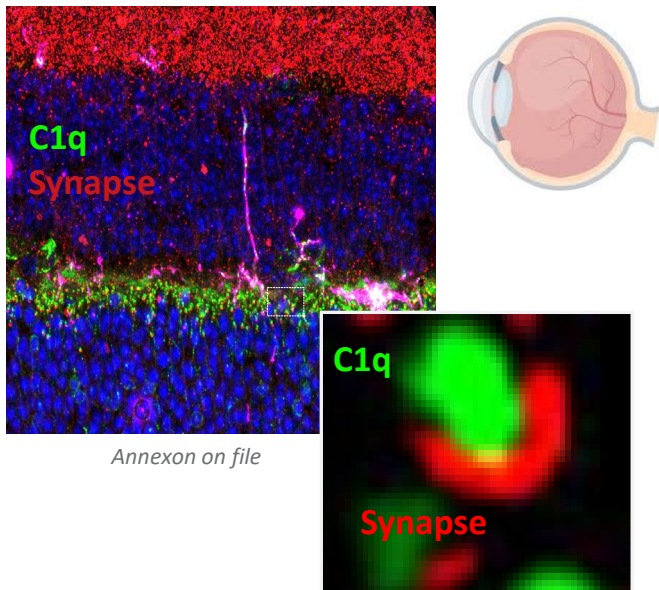
¹Stevens, et al., 2007 DOI 10.1016/j.cell.2007.10.036; Schafer et al., 2012 DOI 10.1016/j.neuron.2012.03.026; Hong, et al., 2016 doi: 10.1126/science.aad8373; Lui et al., 2016 doi.org/10.1016/j.cell.2016.04.001; ²Yednock, et al, 2022, doi.org/10.1186/s40942-022-00431-y

C1q is Common Driver of Neurodegeneration in Both the Central and Peripheral Nervous System

C1q directly binds to synapses on stressed neurons, triggering elimination

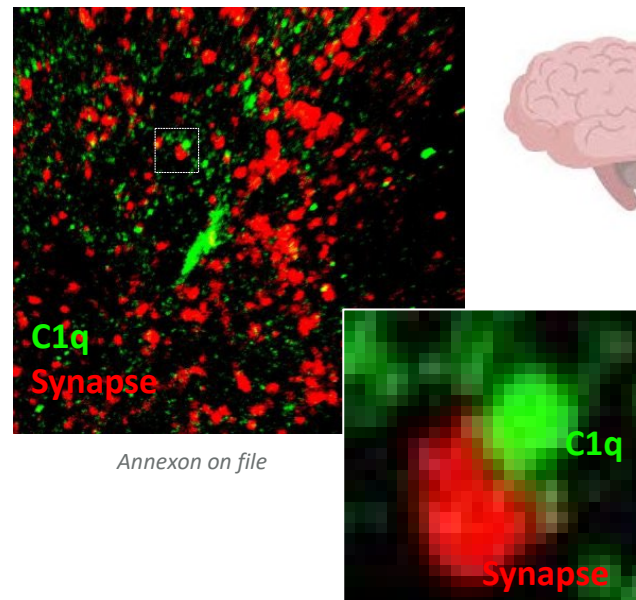
C1q targeting synapses for elimination in the retina¹

MODEL OF PHOTORECEPTOR DEGENERATION



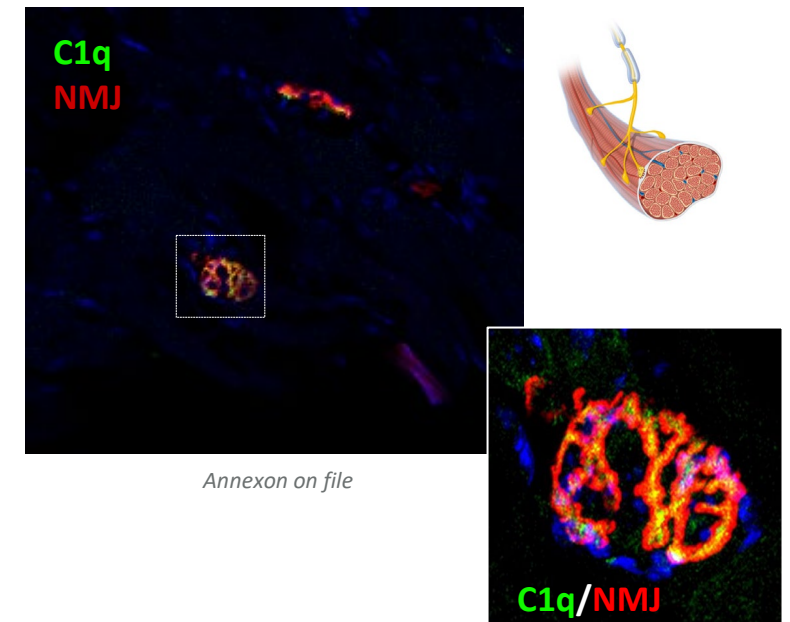
C1q targeting synapses for elimination in the brain²

MODEL OF HUNTINGTON'S DISEASE



C1q targeting neuromuscular junction (NMJ) for elimination in the PNS³

MODEL OF AMYOTROPHIC LATERAL SCLEROSIS



C1Q INHIBITION PROTECTS AGAINST SYNAPSE LOSS AND NEURODEGENERATION IN SEVERAL DISEASE MODELS⁴

¹Stevens, et al., 2007 DOI 10.1016/j.cell.2007.10.036; ²Wilton, et al., 2023, doi: 10.1038/s41591-023-02566-3; ³Idriss, et al., 2016 doi: 10.1186/s12974-016-0538-2

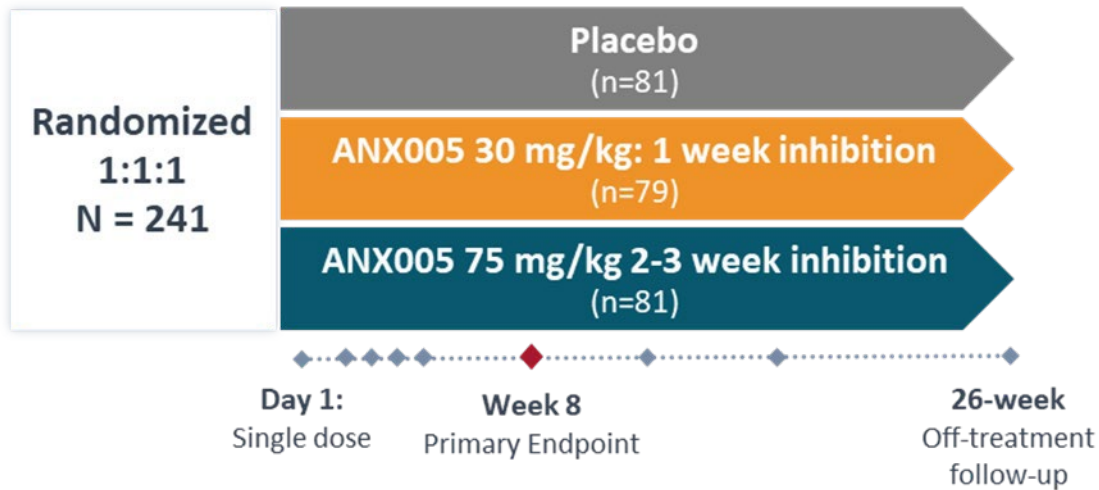
⁴Yednock, et al, 2022, doi.org/10.1186/s40942-022-00431-y

C1q Inhibition in Guillain-Barré Syndrome (GBS)

Phase 3 Pivotal Study Design

Randomized, Double-Blind, Placebo-Controlled Study

2 DOSES SELECTED TO DETERMINE MOST EFFECTIVE DURATION OF INHIBITION



ANX005 for GBS Granted FDA Fast Track and FDA / EMA Orphan Drug Designation

STUDY DESIGN

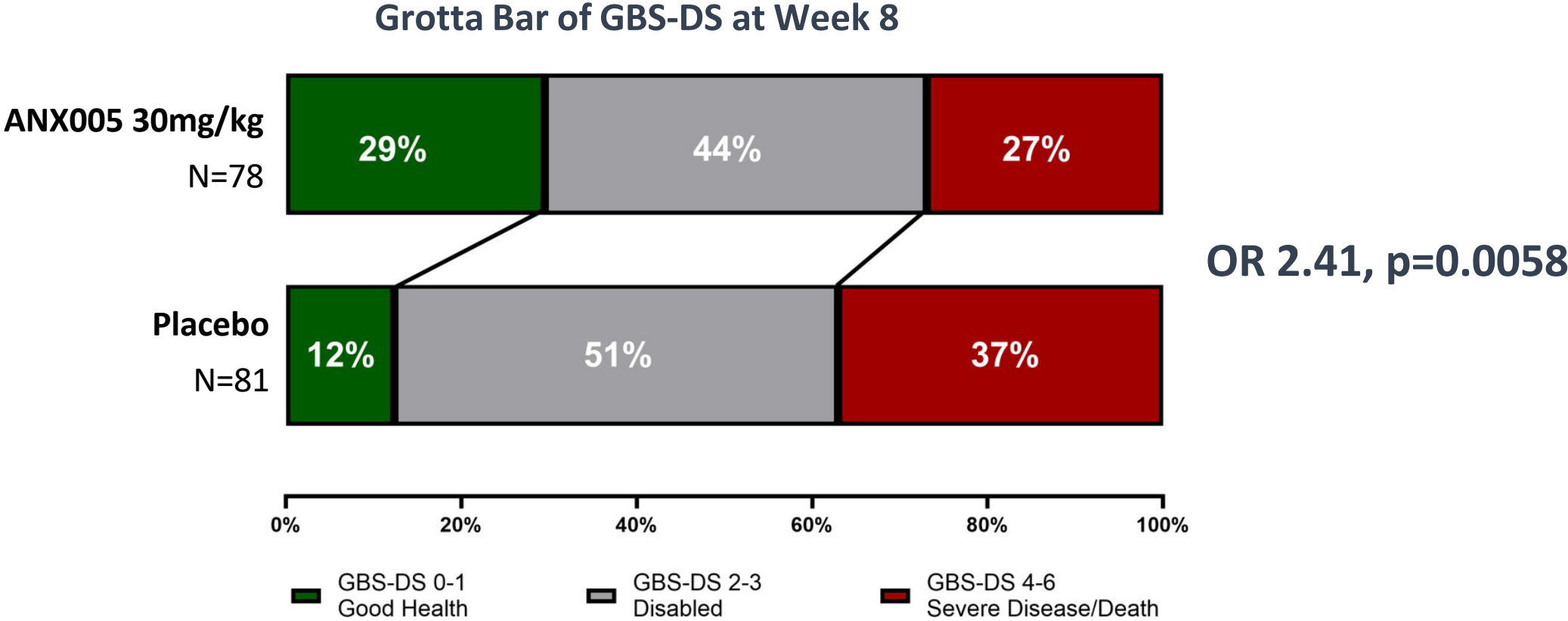
- Placebo-controlled (best standard of care, no IVIg or PE)
- Baseline GBS-DS score 3-5
- GBS diagnosed <10 days from onset of weakness
- Randomization stratified for baseline prognostic factors: muscle strength and time from onset of weakness
- Conducted in Bangladesh and Philippines given high prevalence of GBS of all types, scientific leadership in GBS, and limited access to IVIg

KEY ENDPOINTS

- **Primary Outcome Measure:** GBS-DS at week 8: well-accepted regulatory endpoint assessing functional status
- **Secondary Endpoints:** Muscle strength (MRC sumscore), Motor Disability (ONLS), Duration of Ventilation, and others

ANX005 30 mg/kg Showed Highly Significant Treatment Effect on GBS-DS* at Week 8 (Primary Endpoint)

2.41-fold higher likelihood of being in a better state of health relative to placebo



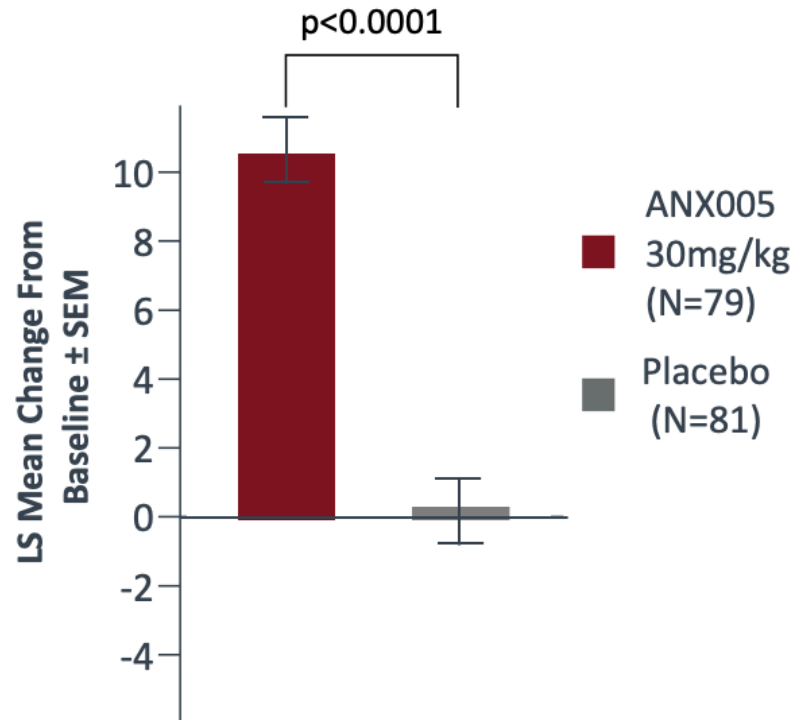
*GBS-DS, Guillain-Barré Syndrome Disability Scale

ANX005 Phase 3: Rapid Increase in Muscle Strength (Week 1) Translated to Long Term Benefit (Week 26) vs. Placebo

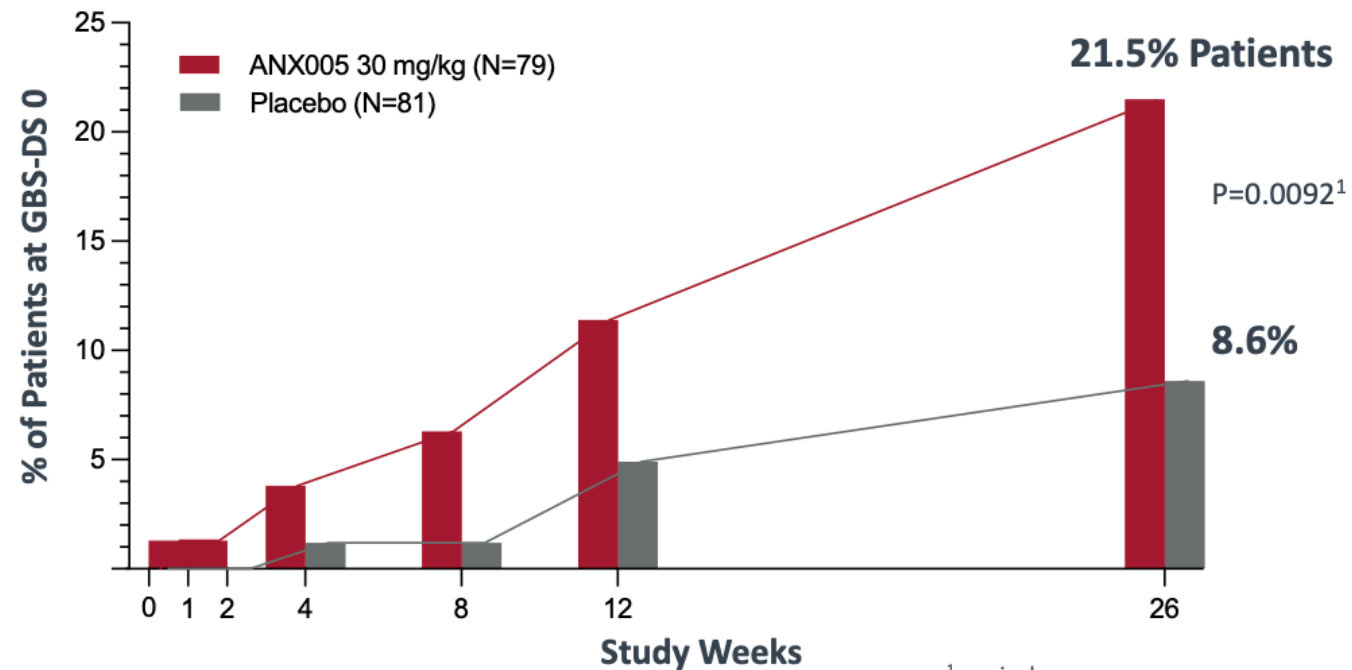
**MORE THAN A 10-POINT IMPROVEMENT IN
MUSCLE STRENGTH¹ OVER PLACEBO AT WEEK 1**

**2½ TIMES MORE TREATED PATIENTS FULLY RECOVER
AT WEEK 26 (GBS-DS = 0)**

MRC Sumscore at Week 1



GBS-DS Through Week 26



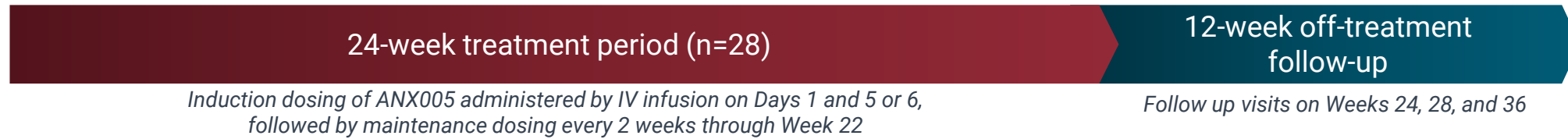
¹Medical Research Council, MRC scale sumscore

Safety outcomes were similar to placebo

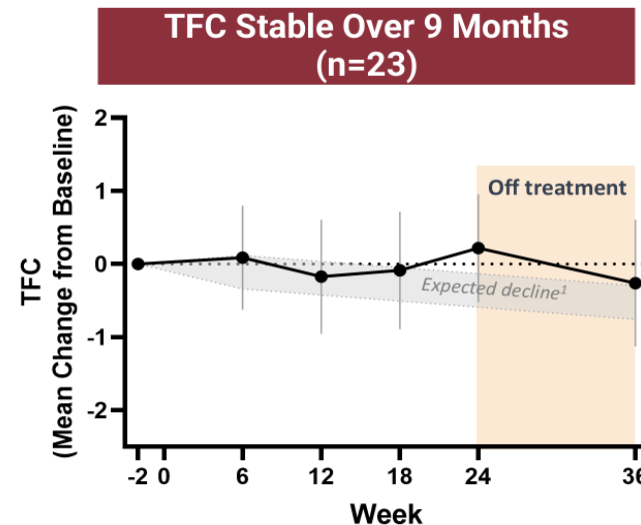
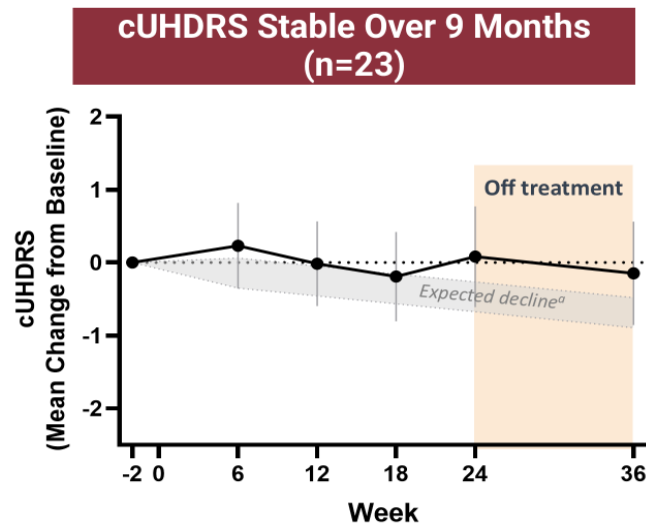
C1q Inhibition in Huntington's Disease (HD)

Phase 2 Open-Label Clinical Trial of ANX005 in Patients With or at Risk of Huntington's Disease (HD)

Study Design:



Clinical Disease Progression Stable in **Overall Patient Population** Through On and Off-Treatment Periods (9 months)



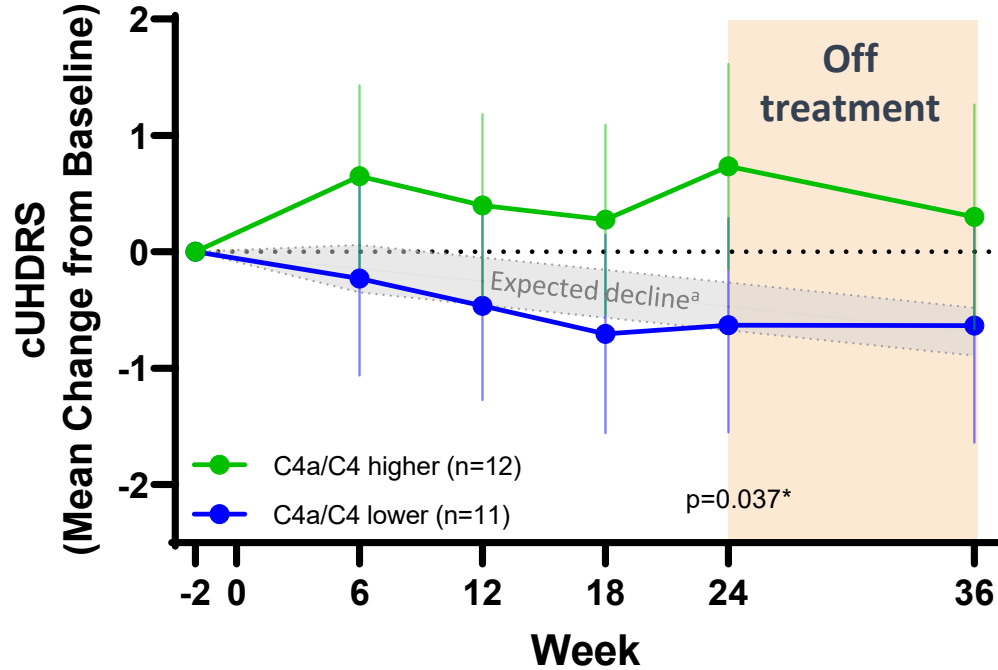
- UHDRS = Unified Huntington's Disease Rating Scale; a clinical rating scale to assess four domains of clinical performance and capacity in HD
- TFC = Total Functional Capacity; used to evaluate functional impairments across several domains in HD

MMRM; LS means +/- 95% CI

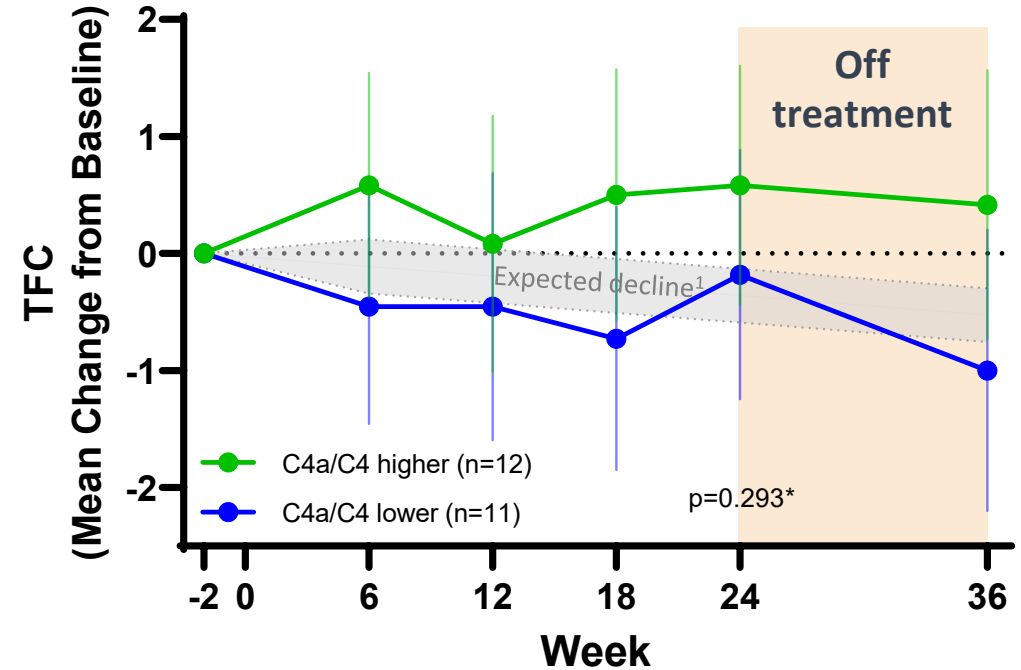
^a Expected decline = interpolated natural history from Schobel 2017 (TRACK-HD)

Rapid Benefit Shown in Patients with *Higher Baseline Complement Activity* Through On- and Off-Treatment Periods (9 months)

Benefit at All Time Points in High Complement Group (cUHDRS)



Benefit at All Time Points in High Complement Group (TFC)



*Comparing higher vs lower C4a/C4 groups at week 2; MMRM; LS means +/- 95% CI; N=23.

^aExpected decline = interpolated natural history from Schobel 2017 (TRACK-HD).

UHDRS = Unified Huntington's Disease Rating Scale; a clinical rating scale to assess four domains of clinical performance and capacity in HD

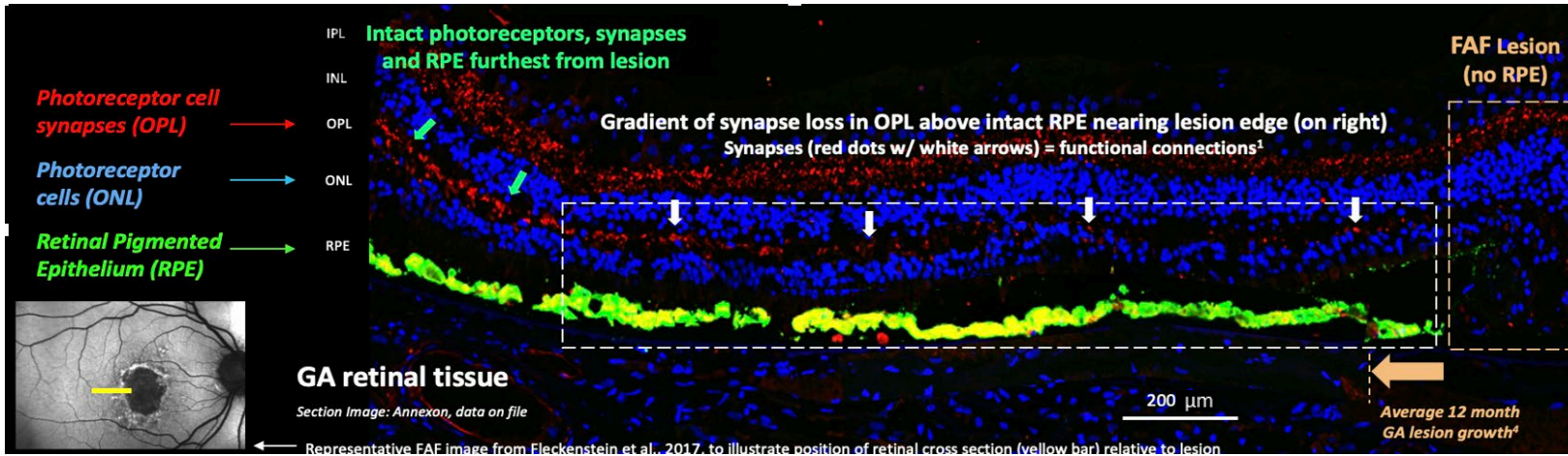
TFC = Total Functional Capacity; used to evaluate functional impairments across several domains in HD

C1q Inhibition in Dry AMD and GA

Photoreceptor Cells and Synapses Loss Outside of GA Lesion

Human GA Retina

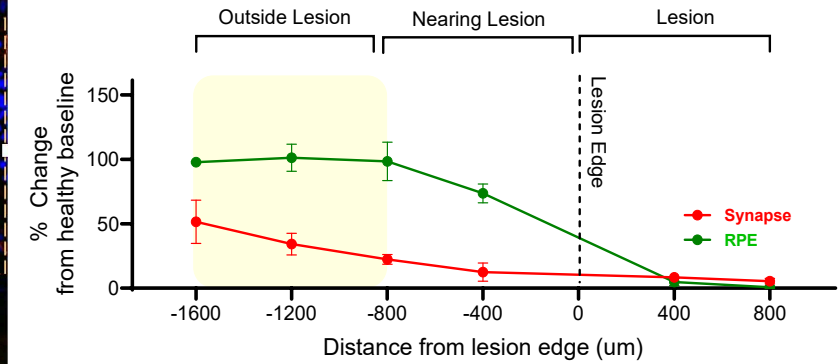
- Gradient of photoreceptor **synapse** and **cell** loss above intact RPE nearing lesion edge (white box)
- Photoreceptors are lost prior to RPE¹; Loss of synapses is loss of function²
- FAF lesion growth tracks RPE loss, not photoreceptors, and correlates poorly w/ visual function³



Gradient of synapse loss above intact RPE nearing lesion edge

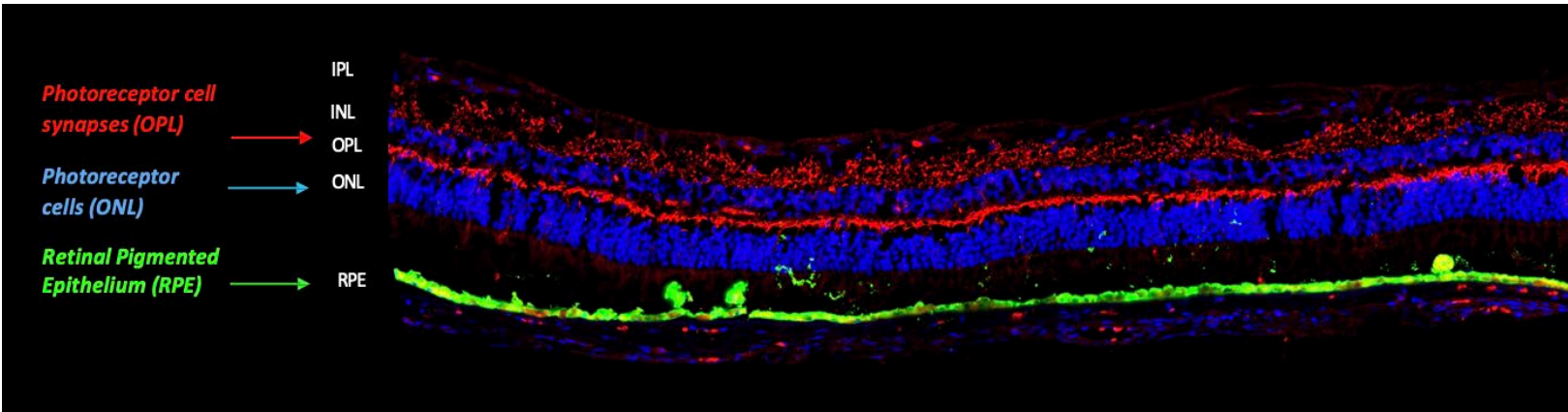
Photoreceptor Synapses
 < 50% decrease outside
 lesion boundary

RPE cells integrity
 intact in area of synaptic
 loss

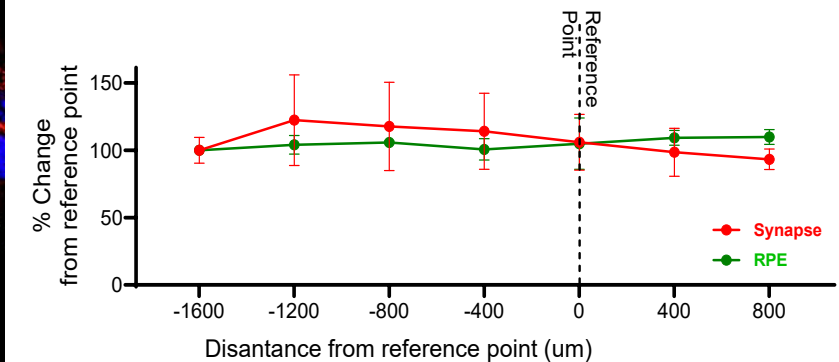


Healthy Human Retina

- Uniform layers of photoreceptor cells and synapses



Consistent synapse and RPE integrity across healthy retina



¹Bird et al., 2014 *JAMA Ophthalmol* doi:10.1001/jamaophthalmol.2013.5799; Li, et al., 2018 *Retina* 38:1937; Pfau, et al., 2020 10.1001/jamaophthalmol.2020.2914; Sarks, et al., 1988 *Eye* 2:552; ²Selkoe, 2002 doi: 10.1126/science.1074069; Burger, et al., doi.org/10.1016/j.ydbio.2021.04.001; ³Heier, et al., 2020 *Ophthalmology Retina* 4:673; ⁴Shen, et al., 2020 *Ophthalmol Retina* 4:899

ARCHER: Phase 2 Trial – C1q Inhibitor ANX007 in Dry AMD and GA

ANX007: non-pegylated IVT-administered Fab – fragment of ANX005

Randomized, double-masked
Included **foveal and non-foveal** lesions
Stratified for lesion location and lesion size
12 months (n=270)

Sham monthly or every other month
(n=89)

ANX007 5mg monthly (EM)
(n=89)

ANX007 5mg every other month (EOM)
(n=92)

PRIMARY BIOMARKER ENDPOINT

Change in GA lesion area as assessed by fundus autofluorescence at Month 12

EXPLORATORY BIOMARKER ENDPOINT

Change in EZ lesion size at Month 12

PRESPECIFIED FUNCTIONAL ANALYSES

Best Corrected Visual Acuity (BCVA)
Low Luminance Visual Acuity (LLVA)
& Deficit (LLVD)

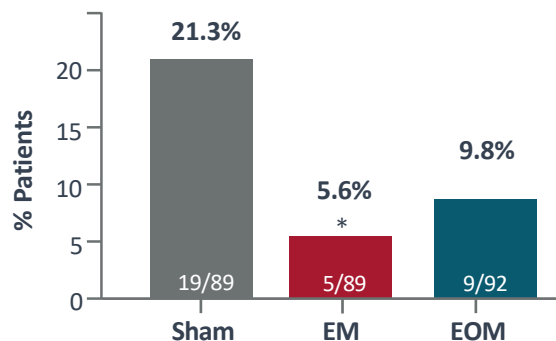
Off-treatment
(6 months)

END OF STUDY
Month 18

ARCHER: Phase 2 Study of patients with dry AMD & GA; ANX007 vs sham

REDUCED RISK OF BCVA ≥ 15 -LETTER LOSS

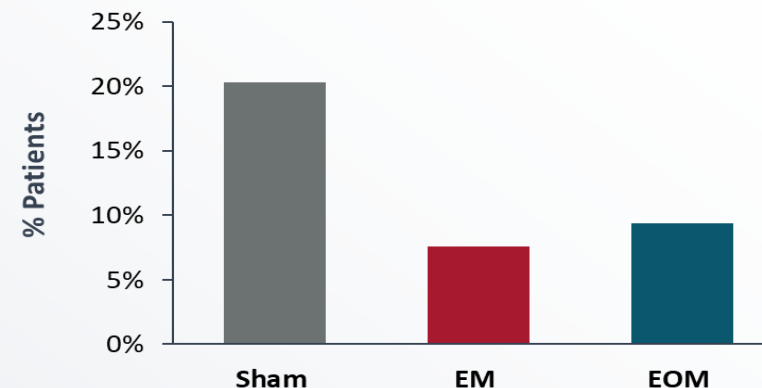
Patients with persistent BCVA ≥ 15 -letter loss through month 12⁺



Nominal p-value vs sham[^] --- 0.0021 0.032

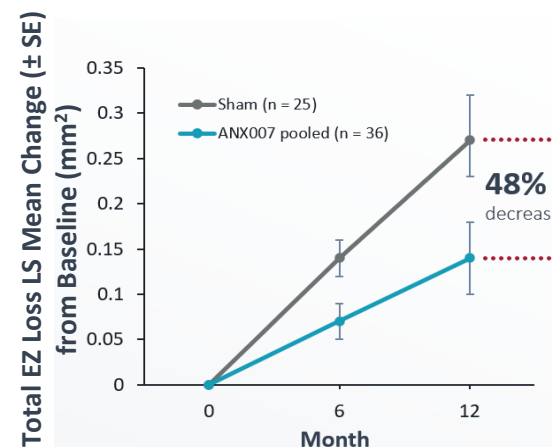
REDUCED RISK OF LLVA ≥ 15 -LETTER LOSS

Patients with single LLVA ≥ 15 -letter loss through month 12



- Dose-dependent response in reducing risk of loss of ≥ 15 BCVA AND LLVA LETTERS
- First known clinically meaningful preservation of vision in GA
- BCVA ≥ 15 -letter loss universally deemed clinically meaningful

CHANGE IN TOTAL EZ LOSS AREA THROUGH 12 MONTHS



Nominal p-values from a linear mixed model for repeated measures model (slope) analysis; Heidelberg Spectralis OCT population with baseline OCT data, excludes patients with >98% atrophy/attenuation at baseline

ANX007 Pooled vs Sham 0.0218

ANX007 Generally Well-Tolerated

ADVERSE EVENTS OF SPECIAL INTEREST n (%)	SHAM (N=89)	ANX007 EM (N=89)	ANX007 EOM (N=92)
Choroidal Neovascularization	3 (3.4%)	4 (4.5%)	4 (4.3%)
Endophthalmitis	0	1 (1.1%)	2 (2.2%)
Retinal Vascular Occlusion	0	0	1 [^] (1.1%)
Retinal Vasculitis	0	0	0
Intraocular Inflammation ⁺	0	2 (2.2%)	1 (1.1%)
Ischemic Optic Neuropathy ⁺	0	0	0

INTRAOCULAR INFLAMMATION DETAILS* n

Iritis – 1

Resolved with topical steroids in 2 days
No Vasculitis

Vitritis – 1

Resolved with topical steroids in 9 days
No Vasculitis

Vitreous Debris – 1

KP on endothelium, prior treatment with topical steroids
No Vasculitis

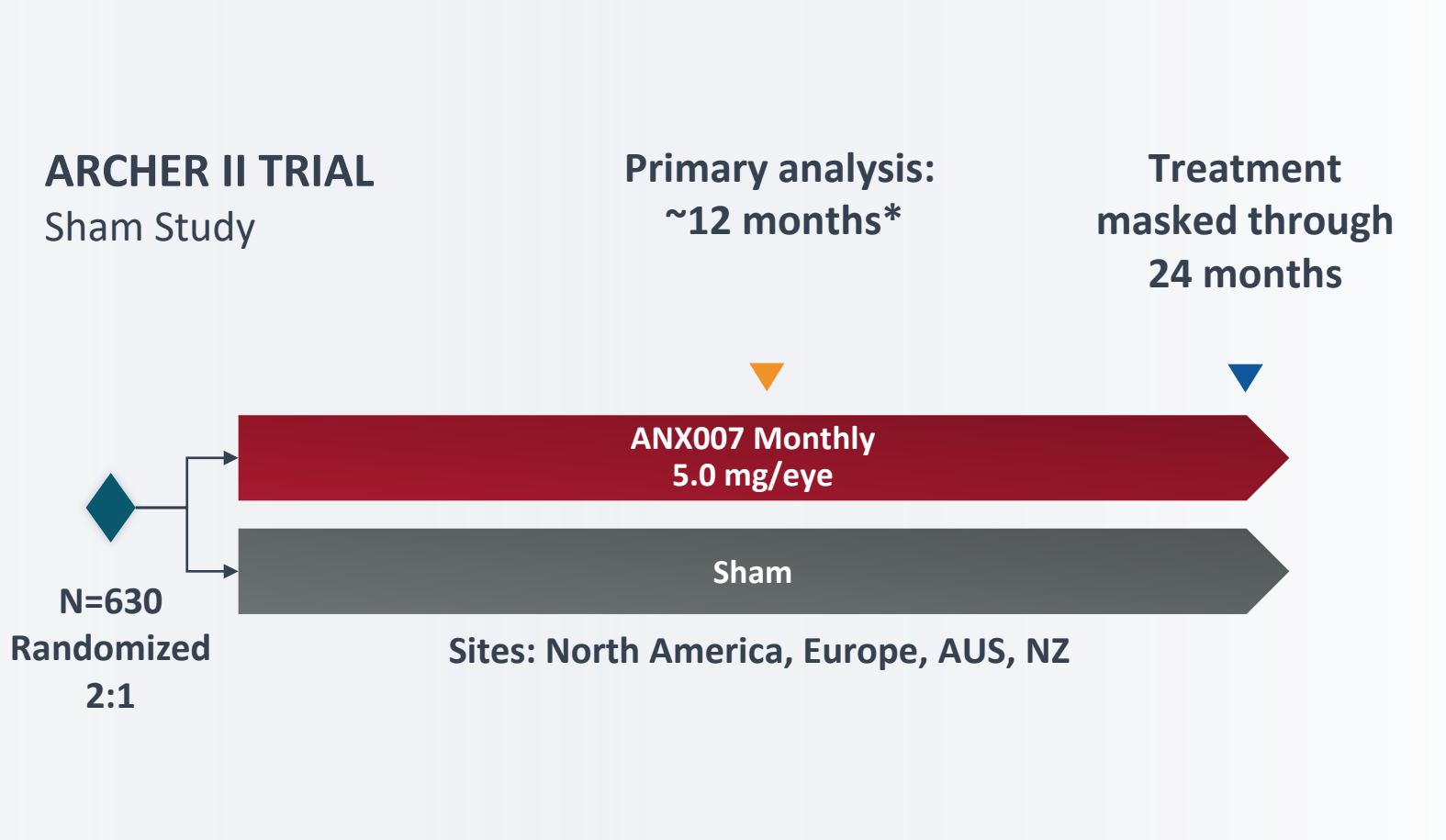
*Event Verbatim term listed

[^]Isolated cilioretinal artery occlusion; no vasculitis confirmed by DSMC and reading center

⁺Not AESI, included because of current interest

ARCHER II Phase 3 Program – Currently Enrolling

**PRIME
designation
from EMA**



PRIMARY ENDPOINT

Persistent BCVA ≥ 15 -Letter Loss through ~12 months*

*Primary analysis based on accumulation of BCVA ≥ 15 -letter loss target events assessed between months 12-18 from initiation of dosing

SECONDARY ENDPOINTS

Safety, Low Luminance VA (LLVA), Ellipsoid zone (EZ) integrity

Conclusions: C1q Inhibition

- **C1q Inhibition across several neurodegenerative diseases appears to convey protective effects resulting in functional benefit**
 - ANX005 met its primary endpoint in the phase 3 trial vs placebo on the GBS Disability Scale
 - ANX005 improved measures of clinical function in HD patients with high baseline levels of complement activity in a Phase 2 trial
 - Outcomes in the phase 2 ARCHER trial in eyes with dry AMD/GA suggest ANX007 may provide protection against the risk of vision loss and the loss of synapses and photoreceptors
- **Clinical trials are ongoing in multiple serious autoimmune & neurodegenerative diseases**
- **Phase 3 ARCHER II trial is now enrolling with PRIME designation from EMA**