

Industry Therapeutic Update from Annexon Biosciences

Advancing GBS Care: Latest Insights into the role of classical complement pathway in GBS

Tuesday, 8th April, 2025

AAN 2025 Meeting

San Diego, CA



Symposium Goals and Objectives



Address the risk of GBS as a neuromuscular emergency that requires early diagnosis and targeted treatment



Discuss the role of C1q and neuroinflammation in the pathogenesis of GBS independent of GBS subtype



Review the unmet needs in the current GBS treatment landscape



Present results from the clinical trial program of tanruprubart (ANX005), a C1q inhibitor, in patients with GBS



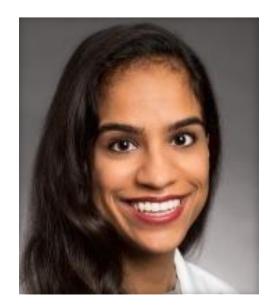
Symposium Faculty



Jeff A. Allen, MD

Professor of Neurology

University of Minnesota



Avni Kapadia, MD

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Nick Silvestri, MD, FAAN

Professor of Neurology, Associate Dean

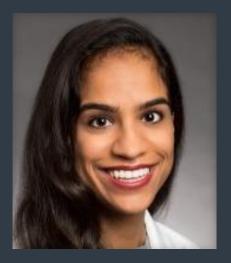
University at Buffalo



Breaking New Ground In The Treatment Of Guillain-Barré Syndrome						
Time	Торіс	Speaker				
06:00 PM	Welcome & Introduction	Jeff Allen, MD				
06:15 PM	GBS Revisited	Avni Kapadia, MD				
06:30 PM	Role of Complement & Biomarkers in GBS Pathogenesis	Nick Silvestri, MD				
06:45 PM	The Treatment of Guillain-Barré Syndrome: New Insights into the role of C1q Inhibition	Jeff Allen, MD				
06:50 PM	Panel Discussion/Q&A	All				
07:00 PM	Closing	Jeff Allen, MD				



Guillain-Barré Syndrome Revisited



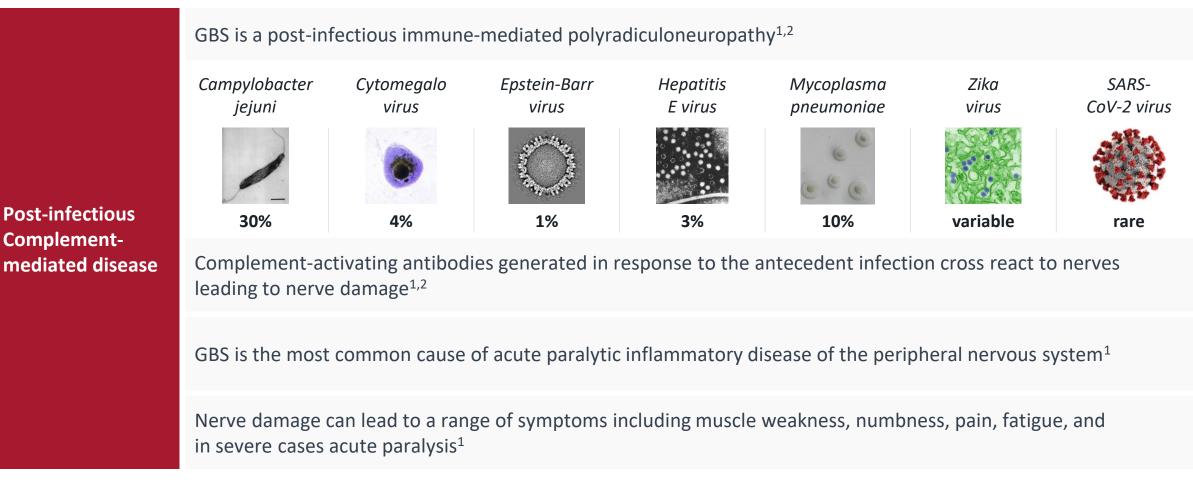
Avni Kapadia, MD Assistant Professor of Neurology Baylor College of Medicine

Disclosures

Avni Kapadia is a consultant for Annexon.



GBS is a Neuromuscular Emergency with Long-Term Disability

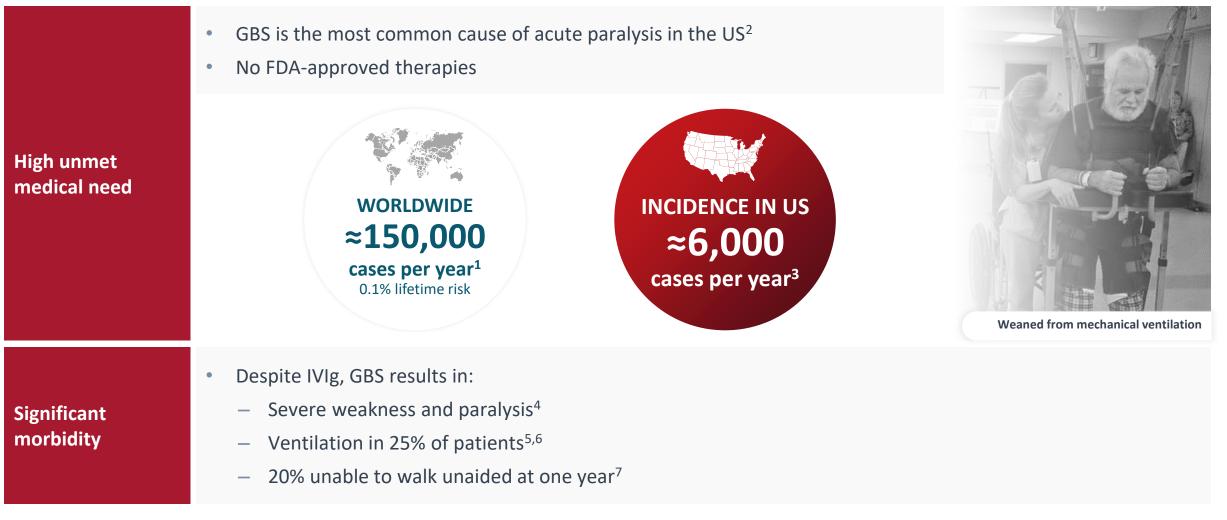


GBS develops rapidly, with patients typically presenting within a few days to weeks of symptom onset.

¹Willison HJ, et al. Lancet. 2016 Aug 13;388(10045):717-27. ²Leonhard SE, et al. Neurology. 2022 Sep 20;99(12):e1299-e1313.

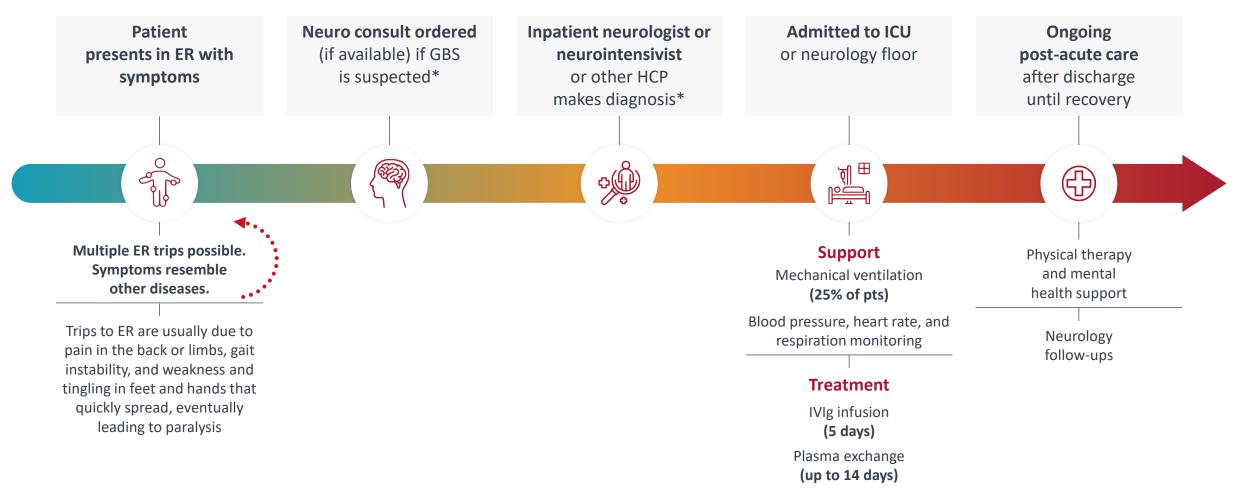


GBS Can Affect Anyone Of Any Age, Race, Or Sex At Any Time



GBS, Guillain-Barré syndrome; IVIg, intravenous immunoglobulin; MOA, mechanism of action. 1. van Doorn PA. *Presse Med*. 2013;42(6 Pt 2):e193-201; 2.. Willison HJ, et al. *Lancet*. 2016;388(10045):717-27; 3, Guillain-Barré Syndrome. US Centers for Disease Control and Prevention. Updated May 10, 2024. Accessed February 2, 2025. https://www.cdc.gov/campylobacter/signs-symptoms/guillain-barre-syndrome.html; 4. Bragazzi NL, et al. *J Neuroinflammation*. 2021;18(1):264; 5. Hughes RA, et al. *Cochrane Database Syst Rev*. 2014;2014(9):Cd002063; 6. van den Berg B, et al. *Nat Rev Neurol*. 2014;10(8):469-82; 7. Doets AY, et al. Regional variation of Guillain-Barré syndrome. *Brain*. 2018;141(10):2866-77.

The Prolonged Journey of Patients With GBS¹⁻³



IVIg, intravenous immunoglobulin.

*Depending on institutional resources, the patient may not have access to a specialist. 1. van den Berg B et al. Nat Rev Neurol. 2014;10(8):469-482. 2. Dubey D et al. Muscle Nerve. 2016;53(3):384-387. 3. Shang P et al. Front Pharmacol. 2021;12:608130.



GBS is Associated with Significant Acute Morbidity and Mortality



1 to 2 Months

Average hospitalization time for moderate or severe GBS¹



≈1 in 4 Patients

Requires mechanical ventilation²

1-Year Mortality Rates Range Geographically⁴



The Americas and Europe





Worldwide

2[%] to 17[%]

In one study on ICU admission in patients with GBS³

- Median ICU time, overall: 21 days
- On ventilation, median ICU time: 28 days



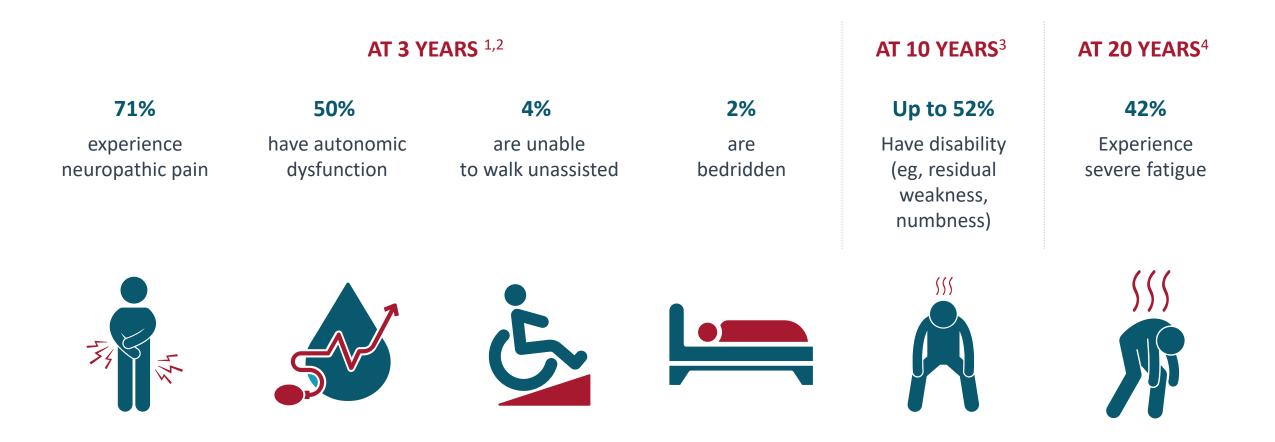
mortality rate for patients on ventilation^{5,6}

ICU, intensive care unit.

1. Harms M. Neurohospitalist. 2011;1(2):78–84. 2. van den Berg B et al. Nat Rev Neurol. 2014;10: 469–482. 3. Dhar R et al. J Neurol Sci. 2008;264(1-2):121-128. 4. Doets AY et al. Brain. 2018;141(10):2866-2877. 5. Fletcher DD et al. Neurology. 2000;54:2311-2315. 6. Netto AB et al. Ann Indian Acad Neurol. 2011;14(4):262-266.



GBS Is Associated With Significant Long-Term Morbidity



IRREVERSIBLE DISABILITY CAN HAVE AN IMPACT ON SOCIAL LIFE AND ABILITY TO PERFORM ACTIVITIES OF DAILY LIFE³

1. Uz FB et al. Malawi Med J. 2023;35(3):156-162. 2. Martic V et al. Can J Neurol Sci. 2018;45(3):269-274. 3. Forsberg A et al. J Neurol Sci. 2012;317(1-2):74-79. 4. Drory VE et al. J Neurol Sci. 2012;316(1-2):72-75.



GBS Case Report- Part I



JT, a 51-year-old female, arrived at the emergency department complaining of weakness and discomfort in her extremities.



JT explained she had been feeling numbness and tingling in her toes for the past two weeks, with symptoms progressively worsening. About one week prior, JT returned from an overseas trip and attributed her current symptoms as residual effects of an illness she experienced towards the end of her travels. Over the past 3 days, JT had experienced increased weakness and impaired motor skills. She noted a specific difficulty holding her toothbrush and brushing her teeth, influencing her to seek medical attention.

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> Due to her rapidly progressing signs and symptoms, JT was admitted to the hospital. JT had stable vital signs, breathing independently on room air, and due to suspicion for GBS, CSF studies were obtained and demonstrated elevated protein.

JT was diagnosed with GBS and was started immediately on IVIg 0.4g/kg for a 5-day course.



GBS Case Report- Part II



JT's status worsened the next 24-48 hours while on the inpatient neurology ward, and had trouble breathing and swallowing.

JT was admitted to the ICU on day 2 of her 5-day course of IVIg where she was provided with respiratory support to assist with breathing, and a nasogastric (NG) tube to provide nutrition.



On day 9 since the start of IVIg, JT began to show significant signs of improvement in her respiratory status



JT was transferred from the ICU to the hospital's stepdown unit where her condition stabilized.



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She continued comprehensive PT/OT during her rehab stay, and she was referred to neurology & PMR for outpatient follow up.



Current Treatments' Effects on Immune Activity in patients with GBS

IVIg^{1,2}

- Treatment time: 5 days
- Nontargeted immunomodulation
- A second dose has not been shown to be effective, but may be given in patients experiencing treatment fluctuations
- Contraindications: renal deficiency or CHF

PLASMA EXCHANGE^{1,2}

- Treatment time: 5 to 14 days
- Central line may be required
- Experienced team required
- Contraindications: septic shock or MI within 6 months

- Use of IVIg and PE is largely based on GBS clinical guidelines established through observational studies which have shown IVIg and PE may hasten recovery.²
- A Cochran analysis found no adequate comparisons of IVIg with placebo in adults, but did find moderate quality evidence that, in severe disease, IVIg started within two weeks from onset hastens recovery as much as PE.²

*Treatment-related fluctuations refers to improvement in the HFGS score of ≥ 1 grade after completion of immunotherapy followed by worsening of the HFGS score of at least 1 grade within the first 2 months after disease onset. ⁺TRALI is a rare and devastating complication of transfusion, defined as acute-onset respiratory distress after administration of blood products. IVIg-associated TRALI may contribute to accelerated deterioration or worse outcomes in some patients with GBS. *Not enough data to support second/prolonged dosing with IVIg



CHF, congestive heart failure; DVT, deep vein thrombosis; HFGS, Hughes functional grading scale; MI, myocardial infarction; PRES, posterior reversible encephalopathy syndrome; TRALI, transfusion-related acute lung injury;

^{1.} Shang P et al. Front Pharmacol. 2021;12:608130. 2. Hughes RA, Swan AV, van Doorn PA. Intravenous immunoglobulin for Guillain-Barré syndrome. Cochrane Database Syst Rev. 2014 Sep 19;2014(9):CD002063.

SID-GBS Trial Evaluated 2nd course of IVIg in Patients with GBS with Poor Diagnosis

Guillain-Barré Syndrome Disability Score

Key Study Outcomes

- No improvement in disability at week 4 in re-treated group
- More SAEs (35% vs 16%) in retreated group
 - Including thromboembolic events
 - N=4 died in the intervention group

Second intravenous immunoglobulin dose	1 2 3 (n = 2, (n = 2, (n = 8, 4%) 4%) 16%)		4 (n = 21, 43%)	5 (n = 16, 33%)	
Intravenous immunoglobulin and placebo	2 (n = 5, 11%)	3 (n = 3, 7%)	4 (n = 22, 50%)	5 (n = 14, 32%)	
C	%	20%	40% 60%	80% 100%	

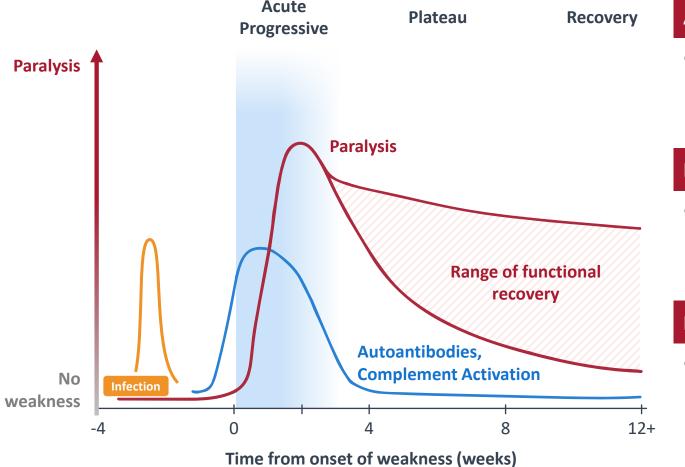
Guillain-Barré syndrome disability score at 4 weeks in the modified intention-to-treat population

Adapted from: Walgaard C et al. Lancet Neurology 2021



The Active Disease Phase Defines The Key Treatment Window

Acute disease phase of GBS is generally short and varies by patient



Acute Progressive Phase:

 Rapidly progressive bilateral muscle weakness peaking by 1 week in most cases and lasting up to 4 weeks

Plateau Phase:

 May include extended period of ventilation in ICU and intensive support care lasting weeks to months

Recovery Phase:

 Gradual muscle strength and functional improvement occurring over weeks to years as nerves repair







Role of Complement & Biomarkers in GBS Pathogenesis



Nick Silvestri, MD, FAAN Professor of Neurology, Associate Dean University at Buffalo

Disclosures

Nick Silvestri is a consultant for Alexion, Amgen, Annexon, argenx, Immunovant, Johnson & Johnson, UCB and a speaker for Alexion, argenx, UCB, and Takeda.

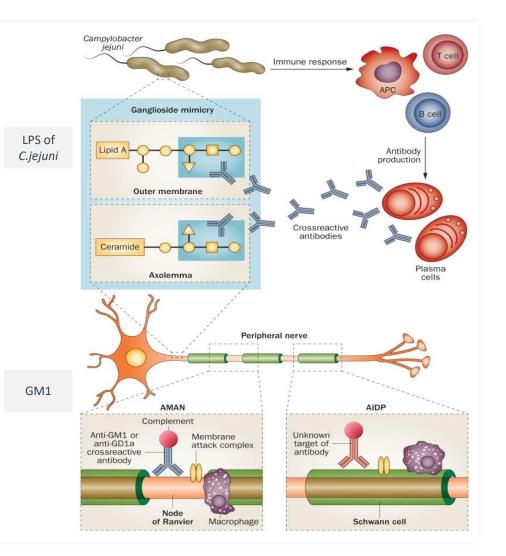


Autoantibodies Link the Trigger to Complement Mediated Nerve Damage in GBS

Antibodies generated against the antecedent infection **cross-react** with a range of glycolipids in myelin and axonal membrane

Antibodies bound to nerve cells activate complement

Complement activation causes neuroinflammation, nerve damage and destruction leading to common manifestations of GBS – **functioning as a common pathway across all GBS types**

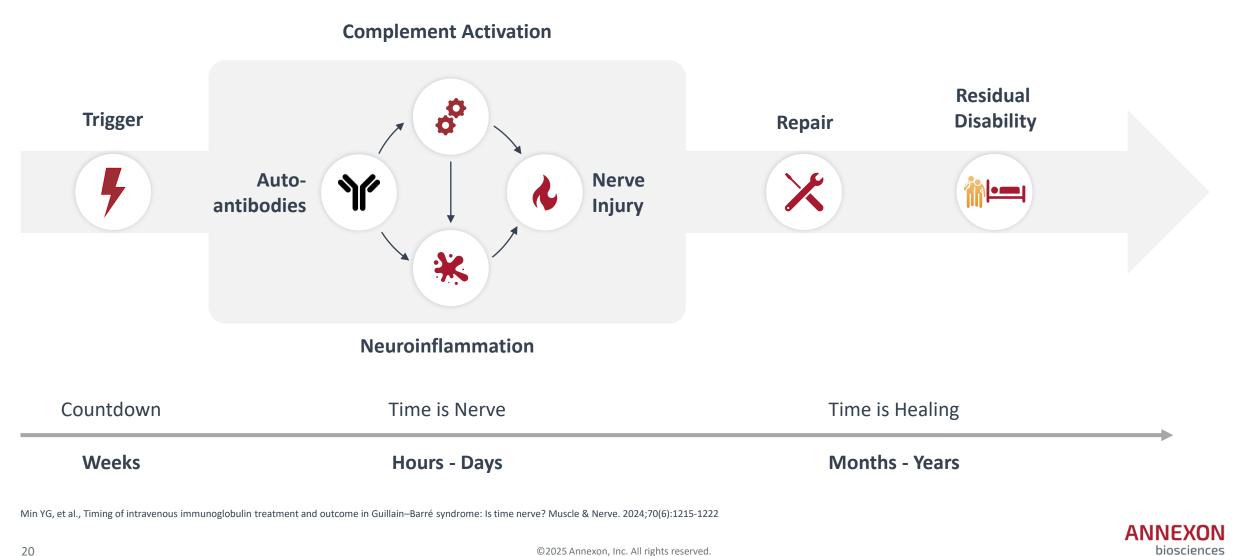




¹Van den Berg et al., 2014; ²Halstead et al., 2016

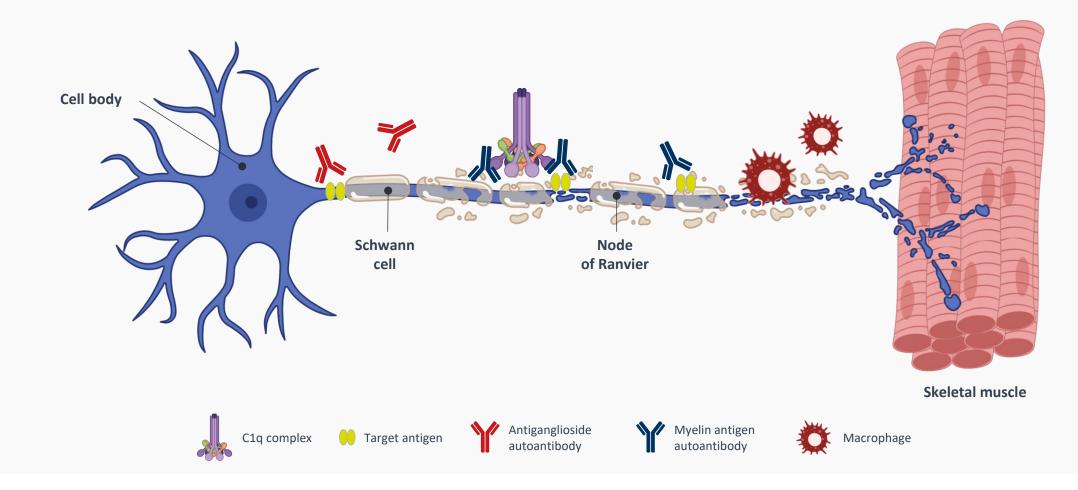
Characterizing the Time Course of GBS

Degree of Nerve Damage During Acute Phase Determines Functional Outcome



Complement Is a Key Mediator of Neuroinflammation and Nerve Destruction in GBS^{1,2}

C1q binds to IgG & IgM antibodies on nerve, activates classical complement pathway

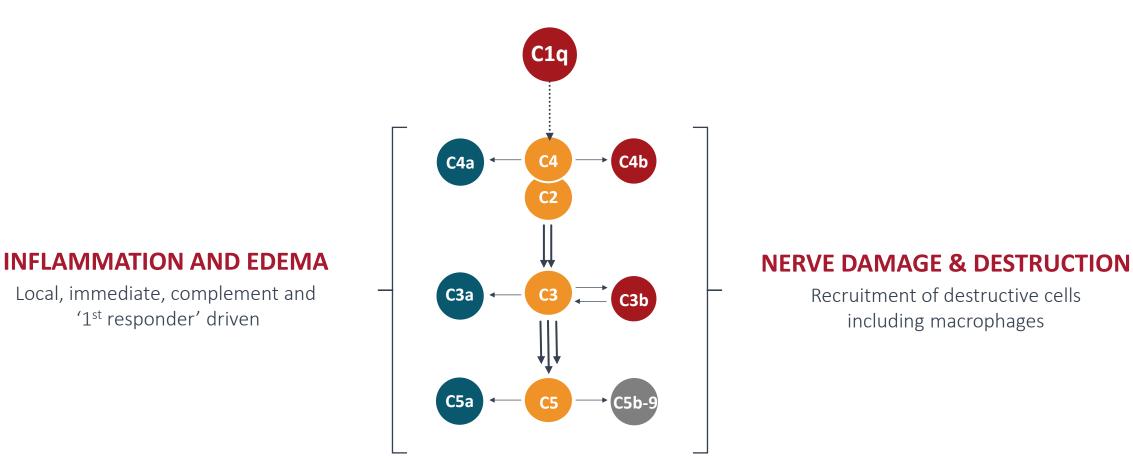


IgG, immunoglobulin G; IgM, immunoglobulin M. 1 Misawa S, Suichi T. Clin Exp Neuroimmunol. 2020;11(2):90-93. 2 Dalakas MC et al. Nat Rev Neurol. 2020;16(11):601-617.



C1q Drives Harmful Neuroinflammation and Nerve Damage

C1q Is the Initiating Molecule of the Classical Complement Pathway C1q anchors to auto-antibodies on nerve surface and activates pathway





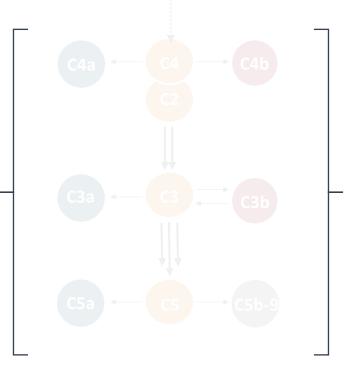
1. Lansita, et al., 2017; DOI: 10.1177/1091581817740873

C1q Drives Harmful Neuroinflammation and Nerve Damage

Tanruprubart Rapidly Shuts Down Activation of the ENTIRE Classical Complement Pathway on the Nerve



IMMEDIATE CESSATION OF INFLAMMATION AND EDEMA



HALT NERVE DAMAGE & DESTRUCTION

Allow for recovery phase and repair of damaged nerves



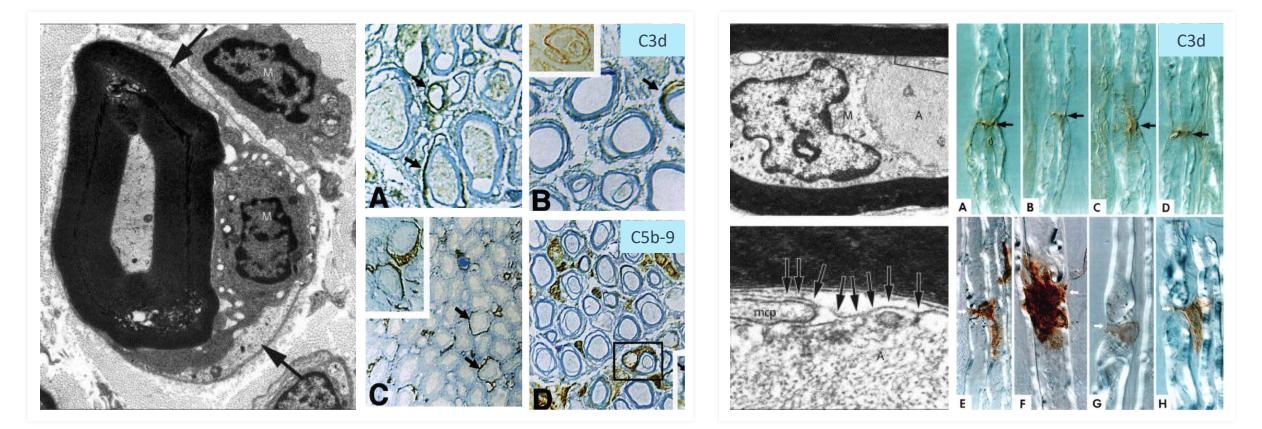
1. Lansita, et al., 2017; DOI: 10.1177/1091581817740873

The Role of Complement in GBS Subtypes

C1q is activated by autoantibodies on axon and myelin

Acute Inflammatory Demyelinating Polyneuropathy (AIDP)

Acute Motor Axonal Neuropathy (AMAN)



¹Griffin et al. Ann Neurol 1994, 2Hafer-Macko et al. Ann Neurol 1997



What is the Relevance of GBS Subtypes for Treatment?

Histopathology rarely available

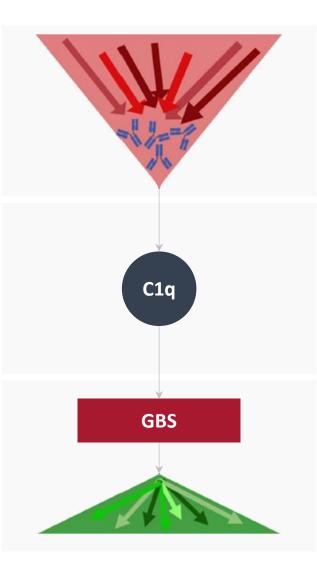
Nerve conduction studies

- Various sets of criteria in use
- Frequently equivocal subtype
- Subtype classification may change over time

Complement activated by C1q is involved in all subtypes (AMAN & AIDP)

Treatment is the same

Limited independent prognostic value



Variability in antecedent infection and regional environment factors

Complement-fixing autoantibodies against different nerve complements

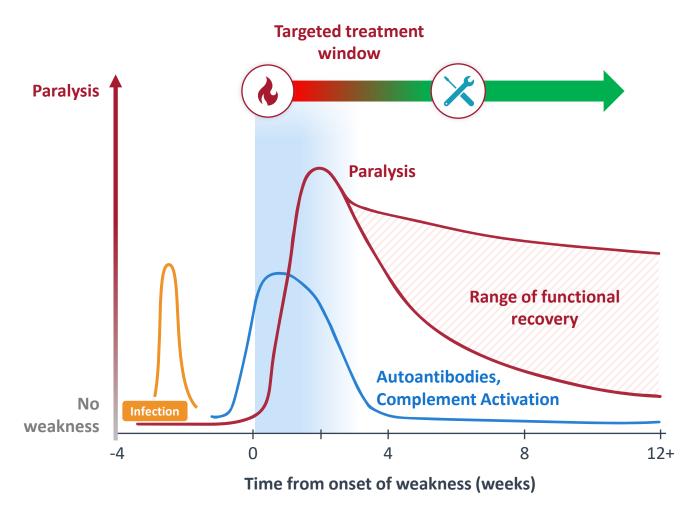
C1q is a key, innate amplifier of antibody function, driving inflammation and nerve damage

Defined spectrum of clinical manifestations and outcomes



Finding the Balance in GBS – Anti-inflammatory and Pro-Healing

Acute disease phase varies by patient but is generally short



Objectives of anti-C1q treatment in GBS

- Block complement-mediated nerve neuroinflammation, nerve damage and destruction during the acute disease
- Do not block complement during the healing phase when normal immune function is required

Target treatment window is likely short



¹van den Berg et al Nat Rev Neurol. 2014;.² Leonhard SE et al Nat Rev Neurol. 2019



The Treatment of Guillain-Barré Syndrome: New Insights into the role of C1q Inhibition



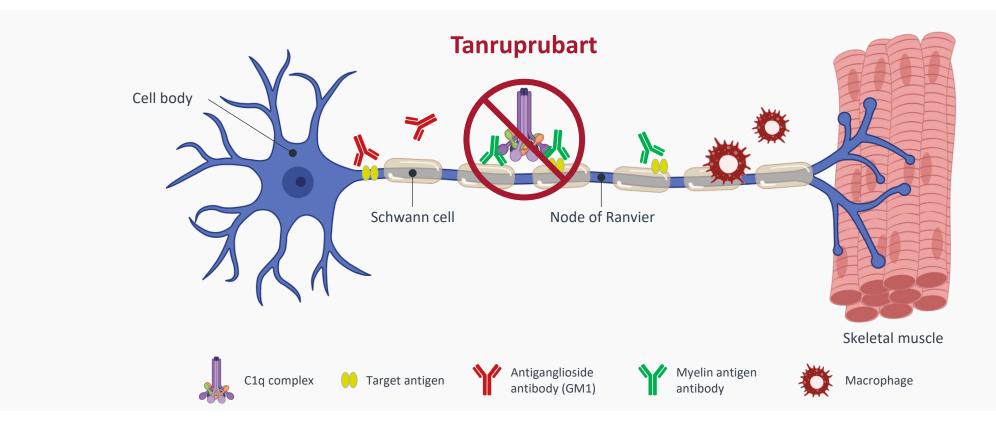
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Disclosures

Jeff Allen is a consultant for Alexion, Annexon, Alnylym, AstraZeneca, Argenx, Octaphama, CSL Behring, Takeda, Pfizer, Immunopharma, Immunovant, Grifols, Sanofi, and Johnson & Johnson.



A Single Dose of Tanruprubart (ANX005) Is Designed to Target C1q, Stopping the Classical Complement Pathway Where It Starts

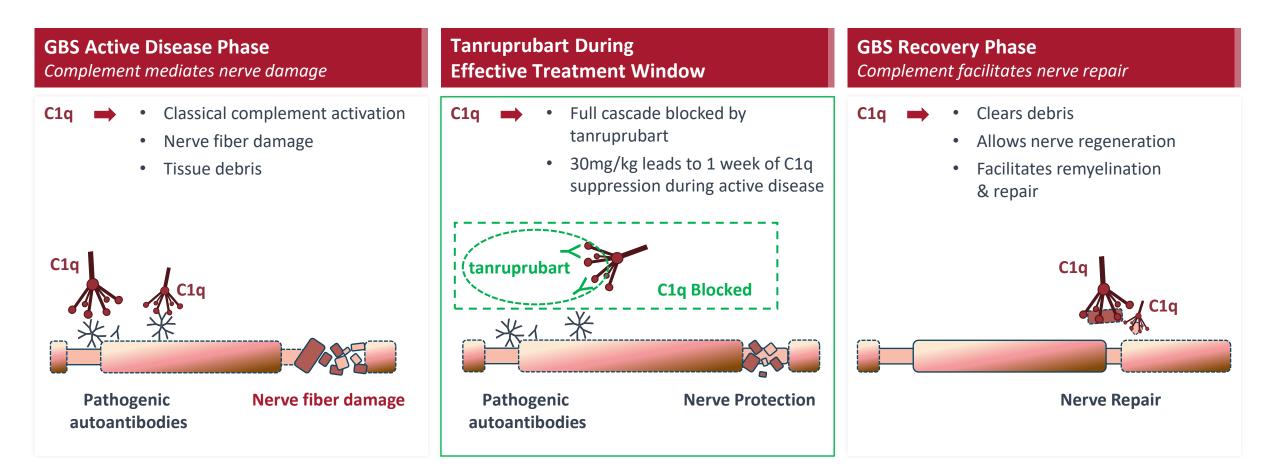


Tanruprubart and its uses are investigational and have not been approved by the U.S. Food and Drug Administration. This information is presented only for purposes of providing a general overview of clinical trials and should not be construed as a recommendation for use of any product for unapproved uses.

1. Lansita JA et al. Int J Toxicol. 2017;36(6):449-462. 2. Misawa S, Suichi T. Clin Exp Neuroimmunol. 2020;11(2):90-93. 3. Dalakas MC et al. Nat Rev Neurol. 2020;16(11):601-617.



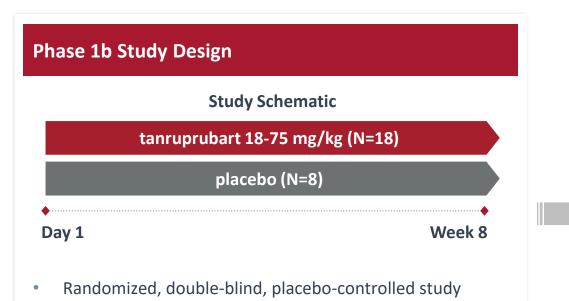
Early and Rapid C1q Inhibition has the Potential to Slow Nerve Damage



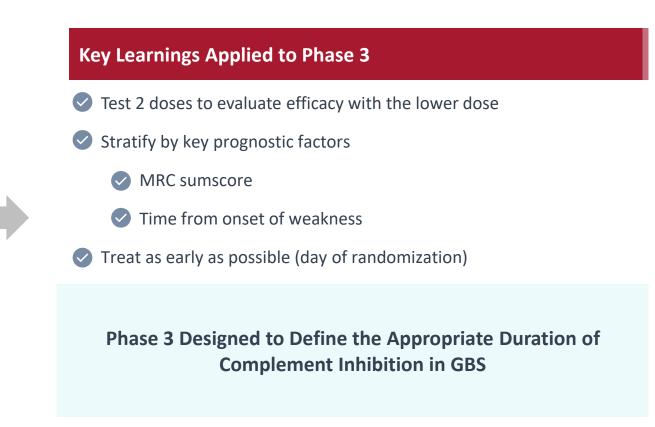
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Hafer-Macko C et al., (1996) Ann Neurol 39 & 40

The Dose-Ranging Ph1b Study Laid Foundation for Phase 3 Trial



- N=26¹ Adults with GBS in Bangladesh
- Mean time from onset of weakness: 8.1 days
- Mean GBS-DS at baseline: 4¹

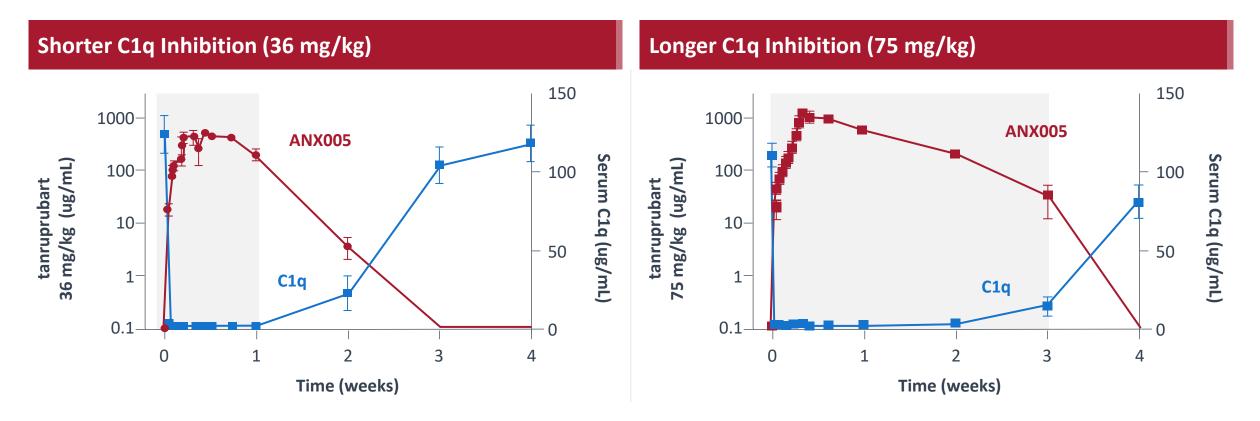


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¹18-75mg/kg double-blinded dose cohorts



Single Dose of Tanruprubart Blocks Complement on Day 1 Independent of Dose



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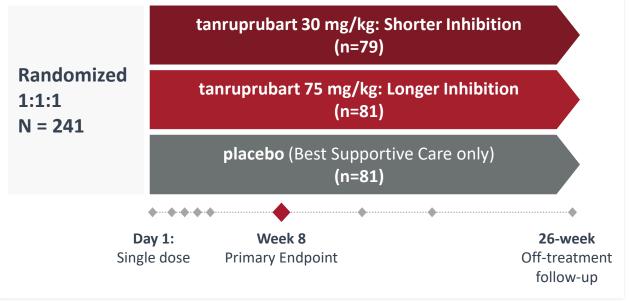
Pivotal Phase 3 Trial Design

Randomized, Double-Blind, Placebo-Controlled Study

Patient Selection

- GBS Disability Score 3, 4 or 5
- <10 days from onset of weakness
- Not eligible to receive IVIg or PE
- Stratified by baseline prognostic factors: muscle strength and time from onset of weakness

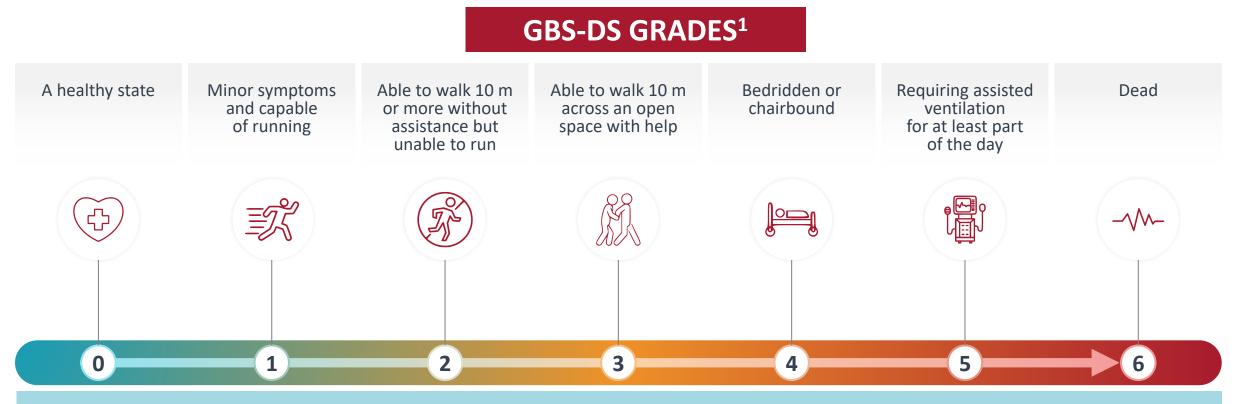
Key Endpoints	
Primary Outcome Measure	GBS-DS at Week 8 analyzed using a 3-level proportional odds model
Secondary Endpoints	Muscle strength (MRC sumscore), Motor Disability (ONLS), Duration of Ventilation



Conducted at sites in Bangladesh and the Philippines

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GBS Disability Scale (GBS-DS) is Used to Assess the Functional Status in Patients With GBS



Lower muscle strength, as evaluated by the MRC sum score, correlates with higher GBS-DS grade.^{1,2}

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GBS-DS, GBS disability score; MRC, Medical Research Council. 1. van Koningsveld R et al. Lancet Neurol. 2007;6(7):589-594. 2. Kleyweg RP et al. Muscle Nerve. 1991;14(11):1103-1109.



GBS-DS 3-Point Scale (Trichotomy) Used in Assessing Treatment Benefit

GBS-DS is a Well-Accepted Endpoint

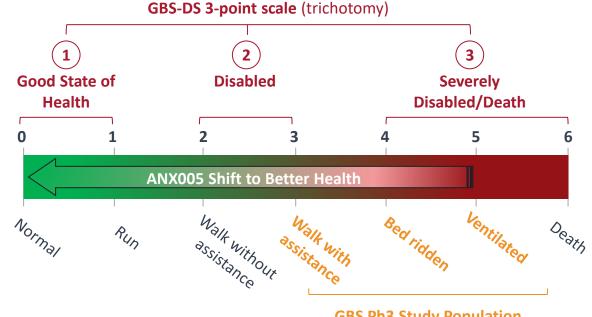
GBS-DS Overview

- Validated endpoint that assesses functional status of patients with GBS
- Consists of 7 mutually exclusive grades: 0 (healthy) to 6 (death)
- FDA alignment to use GBS-DS as Ph3 Primary Endpoint at week 8

GBS-DS Scale Collapsed into 3 Categories Enhances Clinical Interpretability

- Approach: Collapse 7-point scale to a 3-point scale (trichotomy)
 - 0-1: Good State of Health
 - 2-3: Disabled
 - 4-6: Severely Disabled/Death
- Rationale:
 - Enhances clinical interpretability by focusing on a subject's actual health status at week 8 after receiving tanruprubart or placebo

GBS-DS Scale for Pivotal Phase 3



GBS Ph3 Study Population GBS-DS Scores of 3-5 at Baseline

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Baseline Characteristics Similar and Well Balanced Across Treatment Groups

Stratified by Key Prognostic Factors: MRC Sumscore and Time Since Onset of Weakness

Baseline Characteristic	placebo (n=81)	tanruprubart 30mg/kg (n=79)	tanruprubart 75mg/kg (n=81)
Age at screening, years, mean (SD)	34.2 (12.59)	36.9 (14.88)	37.9 (15.29)
Male sex, n (%)	57 (70.4)	51 (64.6)	51 (63.0)
 Baseline GBS-DS score, n (%) 3 Able to walk 10 meters across open space with help 4 Bedridden or chair bound 5 Requiring assisted ventilation for at least part of the day 	7 (8.6) 64 (79.0) 10 (12.3)	12 (15.2) 56 (70.9) 11 (13.9)	10 (12.3) 60 (74.1) 11 (13.6)
Baseline MRC sumscore (range, 0-60), n (%) 0-20 21-60	38 (46.9) 42 (51.8)	38 (48.1) 41 (51.9)	37 (45.7) 44 (54.3)
Time since of onset of weakness to treatment Days, mean (SD)	6.5 (1.7)	6.3 (1.9)	6.6 (2.0)
Electrophysiology by Hadden criteria, n (%) AIDP AMAN Other	18 (22.2) 49 (60.5) 14 (17.3)	16 (20.3) 50 (63.3) 13 (16.5)	16 (19.8) 50 (61.7) 15 (18.5)

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AIDP, acute inflammatory demyelinating polyneuropathy; AMAN, acute motor axonal neuropathy; GBS-DS, Guillain-Barré Syndrome Disability Score; MRC, Medical Research Council.



Primary Endpoint: tanruprubart 30 mg/kg Showed Significant Improvement on GBS-DS at Week 8

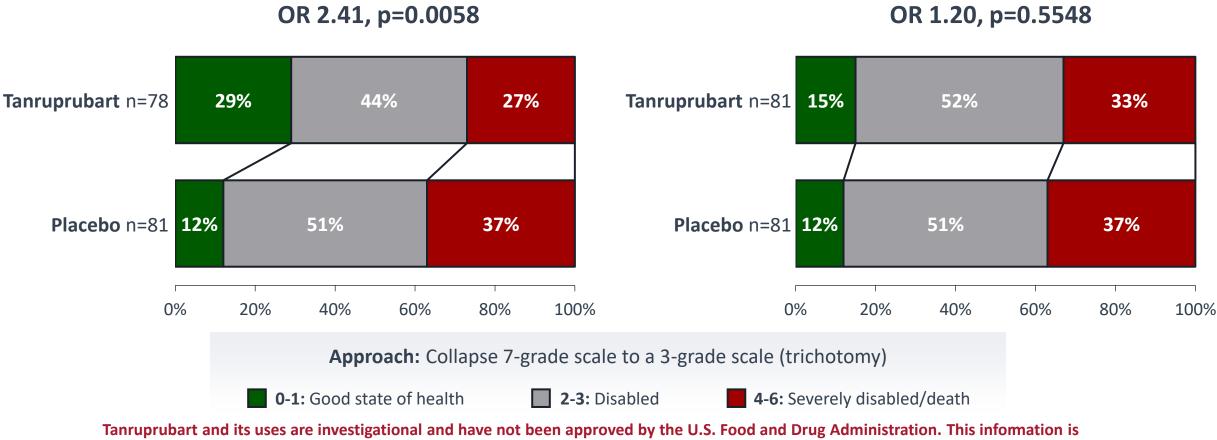
75 mg/kg

ANNEXON

biosciences

Primary Endpoint: 2.4-Fold Higher Likelihood of Being in a Better State of Health Relative to Placebo

30 mg/kg



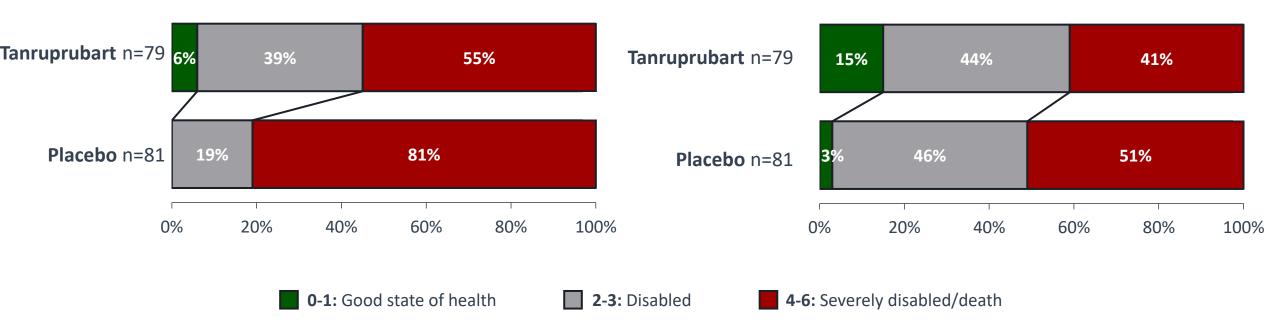
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Treatment Effect with Tanruprubart 30 mg/kg on GBS Disability Scale During the Early Phase of GBS



Week 1: OR 7.2 (3.07-16.96), p<0.0001¹

Week 4: OR 2.5, (1.28-4.86) p=0.0073¹

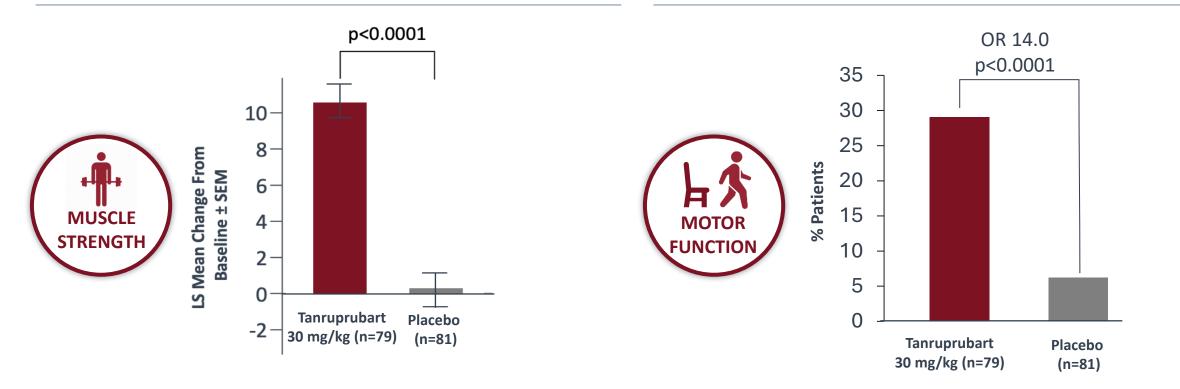
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¹Nominal

Tanruprubart (ANX005) 30 mg/kg Provided Early Recovery of Muscle Strength and Motor Function

MORE THAN A 10-POINT IMPROVEMENT IN MUSCLE STRENGTH (MRC SUMSCORE)¹ OVER PLACEBO AT WEEK 1

14 TIMES MORE LIKELY TO PERFORM TIMED UP AND GO (TUG) AT WEEK 1



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¹LS mean point improvement relative to placebo



Treatment Effects of Tanruprubart 30 mg/kg vs. Placebo

Pre-specified Analyses	Unit	At Week 1		At Week 4		At Week 8		Through Week 26 (MMRM)	
GBS-DS	Odds Ratio	OR ¹ : 7.22	p<0.001 ³	OR ¹ : 2.49	p=0.0073 ³	OR ¹ : 2.41	p=0.0058	OR ¹ : 1.49	p=0.0120 ³
MRC	Point Improvement	10 points ²	p<0.0001 ³	5.4 points ²	p=0.0026 ³	4 points ²	p=0.0351 ³	5.4 ²	p=0.0010 ³
ONLS	Point Improvement	-2.1 points ²	p<0.0001 ³	-1.1 points ²	p=0.0154 ³	-0.8 points ²	p=0.0965 ³	-1.12	p=0.0063 ³
Ventilation	Median Days	N/A				28 days reduction ⁴	p=0.0356 ³		

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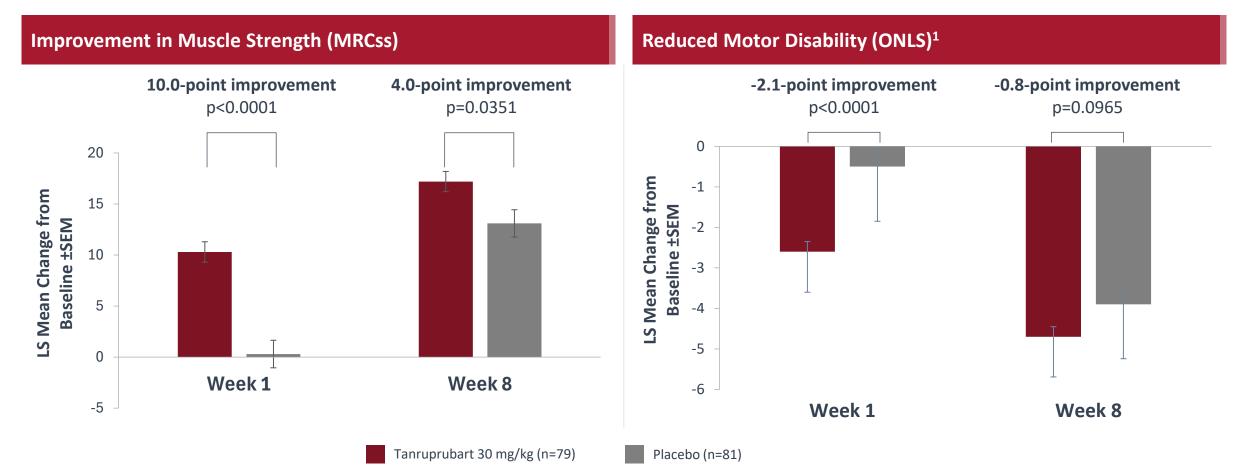
- ² LS mean difference relative to placebo
- 3 P-values for nominal testing using 2-sided $\alpha \text{=}0.05$
- ⁴ For those requiring ventilation
- ⁵ LS Mean percent reduction



¹Odds Ratio: Likelihood that a patient on ANX005 is in a better state of health relative to placebo

GBS-DS, Guillain-Barré Syndrome Disability Score; MRC, Medical Research Council; ONLS, overall neuropathy limitations scale.

Key Secondary Endpoints Demonstrated Treatment Benefit

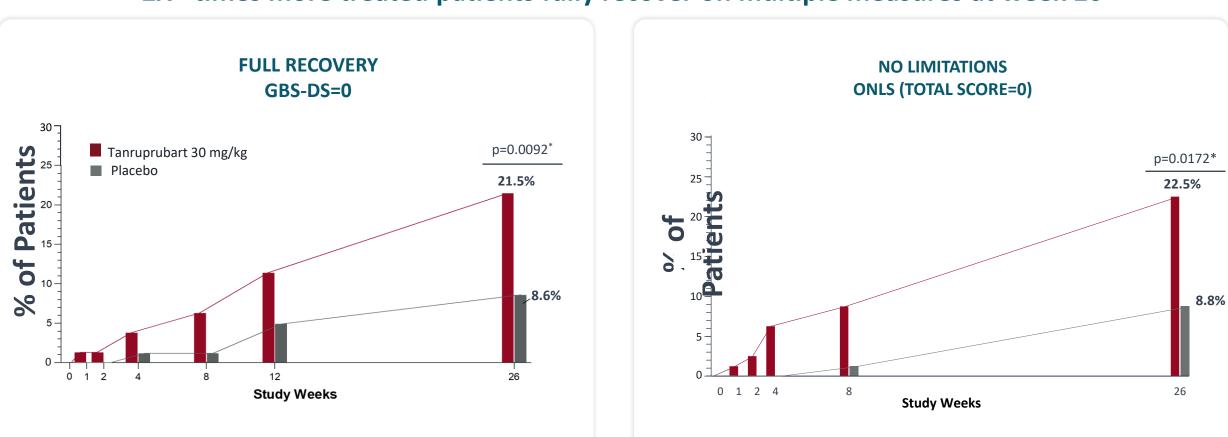


Tanruprubart and its uses are investigational and have not been approved by the U.S. Food and Drug Administration. This information is presented only for purposes of providing a general overview of clinical trials and should not be construed as a recommendation for use of any product for unapproved uses.

¹ONLS - Overall Neuropathy Limitation Scale



Tanruprubart (ANX005) Treatment Effect is Durable Across Multiple Measures of Function and Mobility



~2X+ times more treated patients fully recover on multiple measures at week 26

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ANNEXON

biosciences

GBS-DS, Guillain-Barré syndrome Disability Score; ONLS, Overall Neuropathy Limitations Scale

*Nominal

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Effect of Tanruprubart 30 mg/kg on Key Outcomes

Helping Patients Achieve Their Independence Sooner

	Walking independently earlier	Tanruprubart 30 mg/kg: n=79	• 56 Days
 earlier 31 days earlier¹, p=0.0211² 		Placebo n=81	• 87 Days
	Off ventilation earlier	Tanruprubart 30 mg/kg: n=15	20 Days
	28 days earlier ³ , p=0.0356 ²	Placebo n=15	48 Days
	Fewer days in ICU	Tanruprubart 30mg/kg: n=18	25 Days
	7 fewer days ⁴ , p=ns	Placebo n=19	32 Days

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ICU, intensive care unit; ns, not significant. ¹Based on first scheduled visit of recording ²Nominal ³Among patients ventilated ⁴Among patients requiring ICU



Tanruprubart (ANX005) Was Generally Well-Tolerated

Majority of AES were mild (GRADE 1) to moderate (GRADE 2)

- Most common related events were infusionrelated reactions
 - Majority were mild transient rashes
- SAEs and Grade 3 AEs balanced across groups, characteristic of disease morbidity

Deaths

- No difference observed in incidence of all-cause mortality — 3 deaths in each dose group
 - Mortality rate of 3.7% consistent with rates seen in clinical trials

	Placebo n=81	Tanruprubart 30 mg/kg n=79	Tanruprubart 75 mg/kg n=81
	All Grades	All Grades	All Grades
Number of subjects reporting TEAEs, n (%)	79 (97.5)	79 (100.0)	80 (98.8)
Number of subjects with infusion-related reaction, n (%)	4 (4.9)	24 (30.4)	32 (39.5)
Rash (most common with IRR)	2 (2.5)	20 (25.3)	25 (30.9)
Most common TEAEs (non-IRR), n (%)			
Blood CPK increased	46 (56.8)	44 (55.7)	35 (43.2)
Musculoskeletal pain	35 (43.2)	36 (45.6)	26 (32.1)
ALT increased	23 (28.4)	21 (26.6)	23 (28.4)
Urinary tract infection	18 (22.2)	19 (24.1)	18 (22.2)
Hypokalemia	24 (29.6)	16 (20.3)	11 (13.6)
Constipation	10 (12.3)	15 (19.0)	17 (21.0)
AST increased	16 (19.8)	11(13.9)	17 (21.0)

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AE, adverse event; ALT, alanine aminotransferase; AST, aspartate aminotransferase; CPK, creatinine phosphokinase; IRR, infusion-related reaction; SAE, serious adverse event; TEAE, treatment-emergent adverse event; UTI, urinary tract infection.

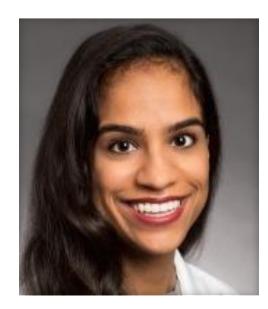
Panel Discussion



Jeff A. Allen, MD

Professor of Neurology

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Avni Kapadia, MD

Assistant Professor of Neurology

Baylor College of Medicine



Nick Silvestri, MD, FAAN

Professor of Neurology, Associate Dean

University at Buffalo





Thank You!

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